

SUD Life Group Accidental Death and Dismemberment Benefit Rider

There can be situations which require additional cover. Accidents are common nowadays, and an accident can impair an individual's life and affect the family too. Therefore our company has come out with the Group Accidental Death and Dismemberment Benefit rider, which provides additional benefits to the insured.

Why choose SUD Life Group Accidental Death and Dismemberment Benefit Rider?

You can get the maximum accidental and dismemberment cover of up to Rs. 50 lakhs by opting for the add-on rider policy over and above the base policy and become eligible for additional coverage benefits.

How does the rider work?

SUD Life Group Accidental Death and Dismemberment Rider will be extended as additional option.

The maximum sum assured allowed under each of the riders is restricted to the sum assured under base plan and subject to the condition that the premium for the rider will not exceed 30% of the premium for the base plan.

Further, total sum assured for any member, for all Group Insurance products from STAR UNION DAI-ICHI put together should not exceed Rs.50 Lakh under Group Accidental Death and Dismemberment Benefit Rider

If Group Accidental Death and Dismemberment Rider is opted for and the policyholder is affected by any of the events listed below, she/he will exit this rider benefits and continue with base product and other riders, if any.

Terms and Conditions

Minimum Entry Age: 18 years last birthday

Maximum Entry Age: 64 years last birthday

Minimum Premium Paying Term: 1 year, Offered as a rider to OYRGTA

Maximum Age at the end of Premium paying term: 65 years

Premium paying Term: Depends on the base plan

a) **Minimum Face Amount/Basic Sum Assured/Annuity p.a. :** 10,000/-

b) **Maximum Face Amount/Basic Sum Assured/Annuity p.a. :** 50,00,000/-

Increase in sum assured is in multiples of Rs.1,000/-

Benefit payable

The benefits payments are as given below:

Event	% of Rider Sum Assured Payable
Accidental Death	100%
Accidental Dismemberment defined as occurrence of any of the following:	
Loss of all Limbs	100%

Loss of Sight of Both Eyes	100%
Loss of Sight of One Eye	50%
Loss of or Loss of Use of Two Limbs	100%
Loss of or Loss of Use of One Limb	50%
Loss of Speech and Loss of Hearing	100%
Loss of Hearing in both Ears	75%
Loss of Hearing in one Ear	15%
Loss of Speech	50%

If only part benefit is paid in case of a claim, the cover will continue till the end of the term for the balance rider sum assured.

Other Features:

- Ⓢ Policy loan is not available under this rider product.
- Ⓢ There is no maturity value or paid up value under this rider product.
- Ⓢ The premium payment modes allowed under this plan are Yearly, Half-yearly, Quarterly and Monthly. A grace period of 30 days is allowed for payment of quarterly/ half-yearly and yearly premiums, and 15 days for monthly mode of premium payment.
- Ⓢ An insured person's cover ceases if the premium installment that relates to his/her cover has not been paid within the grace period. A lapsed rider policy can be revived only along with the base plan.
- Ⓢ The riders may be allowed at any point during the term of the policy subject conditions.

Exclusions:

1. Persons working in hazardous occupations will be screened suitably or will be offered the product at higher premium rates commensurate with the extra mortality risk.
In case the policy holder changes his/her occupation; he/she has to inform the same to the company. If the policy holder takes up any hazardous occupation, he/she will be screened suitably or will be offered the product at higher premium rates commensurate with the extra mortality risk.
2. Once applied to a policy, the rate is guaranteed only up to the first policy anniversary.
3. The benefit shall be an additional payment to the basic life cover and shall not exceed the base life cover offered under a contract.
4. The Insured will be entitled only to the loss which pays the largest benefit, if more than one loss results from the same Accident. The rider benefit will terminate on the date of the Accident resulting in any of the losses above.

No Accidental Death Benefit or Dismemberment Benefit shall be payable if death is caused directly or indirectly by any of the following:

1. War (whether declared or not), terrorism, invasion, war like activities, civil war,
2. Martial law, rebellion, revolution, insurrection, military or usurped power;
3. Service in the armed forces, or any police organization, of any country at war (whether declared or not) or in a state of conflict;
4. The insured person participating in a riot, a strike, civil commotion or any criminal or unlawful act;
5. Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor;
6. Aviation other than as a fare-paying passenger in an aircraft which is authorized by the relevant regulations to carry passengers between established airports;

7. Engaging in or taking part in professional sport or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
8. The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

For the purpose of the benefit payments detailed above, the definitions are as given below:

“**Accidental Death**” means the death of the Insured which results directly, solely and independently of any other causes from Bodily Injury AND occurs within 180 days of the date of Accident.

“**Accidental Injuries**” means death or Bodily Injury of the Insured which results directly, solely and independently of any other causes from an Accident AND which occurs within 180 days of the Accident.

“**Accident**” refers to a sudden, unforeseen and involuntary event caused by external, violent and visible means which occurs while the relevant Supplementary Contract is in force and during the lifetime of the Insured.

“**Bodily Injury**” means an abnormal bodily condition of the Insured which occurs while the relevant Supplementary Contract is in force and within 180 days of Accident, and caused directly and solely by Accident independent of any other cause and not therefore due to illness or disease. Such Bodily Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

“**Dismemberment**” refers to a disability, which:

- a. is caused by Bodily Injury resulting from an Accident, and
- b. occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
- c. occurs within 180 days of the occurrence of such Accident, and
- d. the loss of or loss of use of both arms, or of both legs, or of one arm or of one leg, or of one eye or of both eyes, shall be considered partial and permanent disability, without prejudice to other causes of partial and permanent disability.

‘**Loss or Loss of use**’ shall mean physical severance or total and irrevocable loss of use, which: results from bodily injury caused by an accident, and results directly from the said injury and independently of all other causes, and occurs within 180 days of the said accident

‘**Loss or Loss of use of a limb**’ shall mean physical severance or total and irrevocable loss of use of an arm at or above the wrist, or of a leg at or above the ankle which: results from Bodily Injury caused by an Accident, and results directly from the said injury and independently of all other causes, and occurs within 180 days of the said Accident

PROHIBITION OF REBATES (SECTION 41 OF INSURANCE ACT 1938)

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

SECTION 45 OF INSURANCE ACT 1938 – INDISPUTABILITY CLAUSE

No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

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