



InveSTAR

Fact Sheet

July – 2013



**Star Union
Dai-ichi**

LIFE INSURANCE

Sunahra Kal, Suraksha Har Pal

सुनहरा कल, सुरक्षा हर पल

A joint venture of



DAI-ICHI LIFE

MONTHLY REPORT – July'2013

ECONOMY AND FINANCIAL MARKETS

Global Economic Scenario:

- Improvement in economic conditions in US and likelihood easy liquidity tapering impacted commodities and financial markets across the world. Emerging market currencies dropped sharply against US\$ and INR was one of the worst performing currencies.
- Purchasing Managers Indices (PMI) are indicating revival of growth in Europe as well.
- China's annual growth slowed to 7.5% in the second quarter of 2013 from 7.7% in the first quarter.
- Due to geo-political tensions in Middle East and perception of increasing demand in US, crude oil is trading at elevated level.

Indian Economy:

Index of Industrial Production (IIP)

- For the month of May' 2013, IIP growth contracted by 1.6% against growth of 1.9% in April'2013. A sharp drop in growth (11 months low) is worrisome, especially as both Capital Goods and Consumer Goods segments registered negative growth.

Foreign Trade

- Drop in gold and crude oil imports resulted in drop in overall imports, leading to lower Trade Deficit in June'13 at US\$ 12 bn. (vs.US\$ 20.1 bn. in May).

Foreign Institutional Flows in Equity Market

- During July'13, Net FII flow in equities was (-) Rs.6,086 cr. vs. (-)11,027,cr.in June'13.

INR vs.US\$

- INR continued to depreciate during July to close at 60.39 after touching intra-month low of 61.21.

Inflation

| Inflation (Based on WPI) | |
|---------------------------------|-----------------------|
| For Month-ended | YoY % Increase |
| May' 2013 | 4.70 |
| June' 2013 | 4.86 |

- WPI increased due to higher food prices, despite drop in prices of manufactured products. In June'2013, CPI registered sharp increase at 9.87% from 9.31% in May'13.

Structural changes in Liquidity Adjustment Facility

- RBI brought about structural changes in Liquidity Adjustment Facility (LAF) to tighten Rupee liquidity in the system to check volatility of INR against US\$. The move came after certain earlier steps by RBI and SEBI to check currency speculation.

First Quarter Review of Monetary Policy (30th July)

- Reverse Repo rate and CRR kept unchanged at 7.25% & 4% respectively.

Debt Markets:

- Liquidity tightening measures by RBI have resulted in sharp increase in interest rates, especially for shorter durations.

Outlook

- RBI measures are seen temporary in nature. Once Rupee stabilizes, RBI may ease monetary conditions to address growth concerns and the yields may trend downwards.

Stock Markets:

- After touching a high of 6,107 (on 23rd July), stringent monetary tightening measures announced by RBI on 23rd July, triggered a sharp correction in the market.

Major Indices

| | Sensex | Nifty |
|----------------------|---------------|--------------|
| Close as on 28.06.13 | 19,396 | 5,842 |
| Close as on 31.07.13 | 19,346 | 5,742 |
| Change% | -0.3% | -1.7% |

Outlook

- At about 14.5 X to FY14 estimated earnings, indices are trading close to long-term average. In near term, markets are vulnerable to a) external shocks and slow down in Global liquidity; b) Rupee depreciation; and c) Political risk. In medium to long term, markets are expected to move up especially as economic growth momentum picks-up.



InveSTAR

Performance Summary as on July 31, 2013



| | Scheme Name SFIN | Inception date | AUM (Rs. Cr) | NAV (Rs.) | NAV Returns | | | | |
|--------------------|---|----------------|----------------|-----------|-------------|--------|--------|--------|-----------------|
| | | | | | 6 Months | 1 Year | 2 Year | 3 Year | Since Inception |
| | | | | | Absolute | | CAGR | | |
| Individual Life @ | Balanced Fund ULIF 001 18/02/09 SUD-LI-BL1 142 | 18/02/2009 | 57.12 | 15.63 | -0.91% | 7.25% | 5.94% | 4.75% | 10.55% |
| | Equity Fund ULIF 002 25/02/09 SUD-LI-EQ1 142 | 25/02/2009 | 99.89 | 20.53 | -4.33% | 8.46% | 2.24% | 2.16% | 17.52% |
| | Growth Fund * ULIF 003 25/02/09 SUD-LI-GR1 142 | 25/02/2009 | 136.88 | 19.54 | -2.34% | 8.67% | 4.06% | 3.71% | 16.17% |
| | Bond Fund ULIF 004 25/02/09 SUD-LI-BN1 142 | 25/02/2009 | 24.92 | 13.13 | 0.99% | 6.58% | 7.62% | 6.56% | 6.46% |
| Pension Life @@ | Individual Pension Fund - Equity ULIF 005 31/03/09 SUD-PI-EQ1 142 | 31/03/2009 | 68.28 | 17.70 | -1.56% | 10.92% | 3.48% | 3.02% | 14.06% |
| | Individual Pension Fund - Growth ULIF 006 31/03/09 SUD-PI-GR1 142 | 31/03/2009 | 73.44 | 16.43 | -2.03% | 9.02% | 4.25% | 3.56% | 12.13% |
| | Individual Pension Fund - Balanced ULIF 007 31/03/09 SUD-PI-BL1 142 | 31/03/2009 | 46.39 | 14.90 | -0.41% | 7.69% | 6.13% | 5.12% | 9.63% |
| | Individual Pension Fund - Bond ULIF 008 31/03/09 SUD-PI-BN1 142 | 31/03/2009 | 12.25 | 13.08 | 1.18% | 6.43% | 7.58% | 6.51% | 6.39% |
| Individual Apex \$ | Apex Equity Fund ULIF 009 20/01/10 SUD-LA-EQ1 142 | 20/01/2010 | 461.94 | 11.25 | -3.91% | 8.52% | 2.41% | 2.54% | 3.40% |
| | Apex Growth Fund ULIF 010 20/01/10 SUD-LA-GR1 142 | 20/01/2010 | 480.90 | 11.64 | -2.57% | 8.44% | 3.84% | 4.06% | 4.39% |
| | Apex Balanced Fund ULIF 011 20/01/10 SUD-LA-BL1 142 | 20/01/2010 | 324.59 | 12.01 | -1.64% | 8.05% | 4.97% | 4.67% | 5.32% |
| | Apex Bond Fund ULIF 012 20/01/10 SUD-LA-BN1 142 | 20/01/2010 | 122.44 | 12.58 | 0.29% | 6.32% | 7.94% | 6.83% | 6.73% |
| Pension Apex \$\$ | Individual Pension Fund - Apex Equity ULIF 013 20/01/10 SUD-PA-EQ1 142 | 20/01/2010 | 108.44 | 11.42 | -1.88% | 11.22% | 4.08% | 3.28% | 3.83% |
| | Individual Pension Fund - Apex Growth ULIF 014 20/01/10 SUD-PA-GR1 142 | 20/01/2010 | 125.20 | 11.63 | -0.48% | 10.97% | 5.27% | 4.09% | 4.37% |
| | Individual Pension Fund - Apex Balanced ULIF 015 20/01/10 SUD-PA-BL1 142 | 20/01/2010 | 57.89 | 12.00 | 0.25% | 9.93% | 6.54% | 5.27% | 5.31% |
| | Individual Pension Fund - Apex Bond ULIF 016 20/01/10 SUD-PA-BN1 142 | 20/01/2010 | 25.75 | 12.46 | 0.35% | 6.02% | 7.44% | 6.41% | 6.43% |
| Individual Life * | Express Balanced Fund ULIF 017 29/04/11 SUD-LX-BL1 142 | 29/04/2011 | 38.27 | 11.38 | -1.16% | 7.72% | 5.29% | NA | 5.90% |
| | Discontinued Policies Fund ULIF 018 03/06/11 SUD-UL-DP1 142 | 03/06/2011 | 138.39 | 11.26 | 1.68% | 5.93% | NA | NA | 7.01% |
| | Total AUM | | 2402.96 | | | | | | |

@ For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara Products

@@ For Dhruv Tara Products

\$ For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3, Dhan Suraksha Premium 3 Products, Prabhat Tara 3 Products.

\$\$ For New Dhruv Tara Products

* For Dhan Suraksha Express

BALANCED FUND - JULY, 2013

Investment Objective :

To aim for stable returns over medium to long term through investments in high quality fixed income and money market instruments and enhance returns through a fair exposure to equity investments.



Date of Inception :

February 18, 2009

SFIN No.

ULIF 001 18/02/09 SUD-LI-BL1 142

Benchmark :

CNX Nifty Index - 30%
CRISIL Composite Bond Index - 70%

Products :

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara.

AUM :

Rs. 57.12 Cr

% to AUM

Equity 28.71%

| | |
|--|-------|
| Reliance Industries Ltd | 3.47% |
| Infosys Ltd | 3.38% |
| Larsen & Toubro Limited | 2.20% |
| ITC Ltd. | 2.03% |
| Dr. Reddys Laboratories Ltd. | 1.96% |
| Mahindra & Mahindra Ltd. | 1.56% |
| Bajaj Auto Limited | 1.52% |
| State Bank of India | 1.48% |
| NTPC Limited | 1.37% |
| Aditya Birla Nuvo Limited | 1.23% |
| Housing Development Finance Corporation Ltd. | 1.18% |
| Tata Consultancy Services Limited | 1.18% |
| Oil & Natural Gas Corpn Ltd | 1.07% |
| Tata Steel Limited | 1.06% |
| Others (with < 1% exposure) | 4.00% |

Debt 62.52%

Gilts & SDL 6.63%

| | |
|--------------------------|-------|
| GOI | 5.60% |
| SDL (with < 1% exposure) | 1.03% |

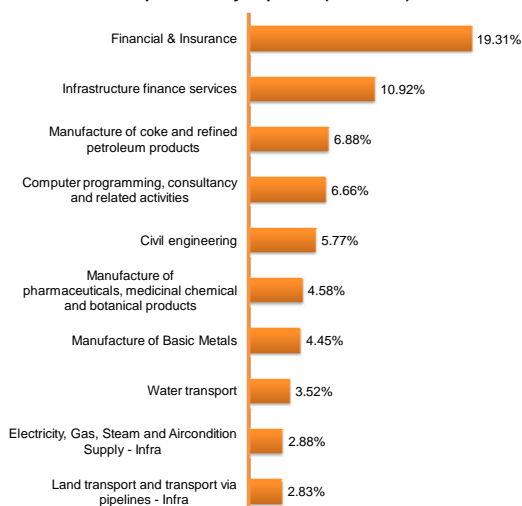
Corporate Bonds 55.89%

| | |
|--|-------|
| Housing Development Finance Corporation Ltd. | 5.28% |
| Power Finance Corporation Limited | 5.25% |
| Rural Electrification Corporation Limited | 3.80% |
| Larsen & Toubro Limited | 3.57% |
| The Great Eastern Shipping Co. Limited | 3.52% |
| Steel Authority of India Ltd. | 3.39% |
| Indian Oil Corporation Ltd | 2.88% |
| Reliance Gas Transportation Infrastructure Limited | 2.83% |
| Dr. Reddy's Laboratories Ltd. | 2.63% |
| The Indian Hotels Company Limited | 2.59% |
| Tech Mahindra Limited | 2.10% |
| LIC Housing Finance Ltd | 2.07% |
| National Housing Bank | 1.92% |
| Reliance Capital Limited | 1.91% |
| Tata Communications Limited | 1.91% |
| Raymond Ltd. | 1.76% |
| Indian Railway Financial Corporation Ltd. | 1.74% |
| Reliance Ports & Terminals Ltd. | 1.65% |
| Power Grid Corporation of India Limited | 1.51% |
| Others (with < 1% exposure) | 3.58% |

MM & Others 8.77%

Total 100.00%

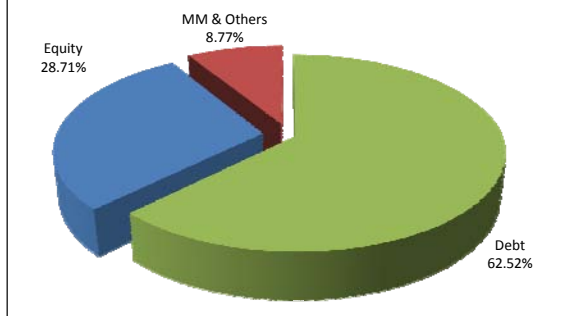
Top 10 Industry Exposure (% to AUM)



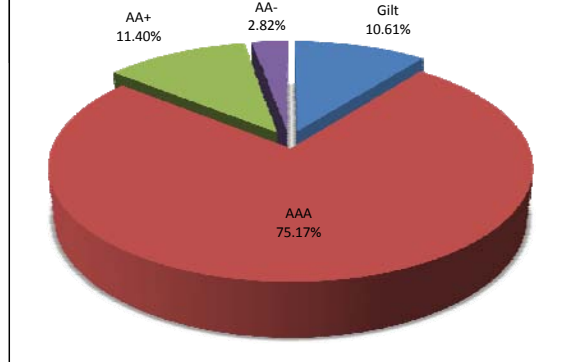
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 0% | 60% | 28.71% |
| Debt, MM & Others | 40% | 100% | 71.29% |

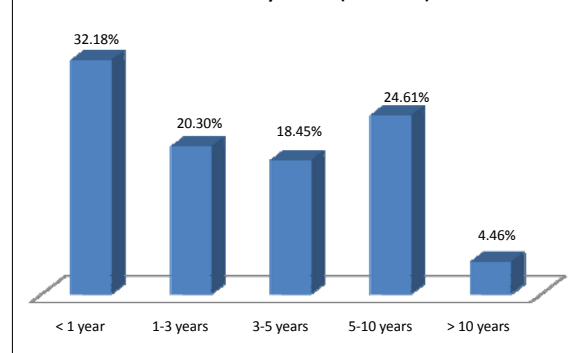
Asset Allocation (% to AUM)



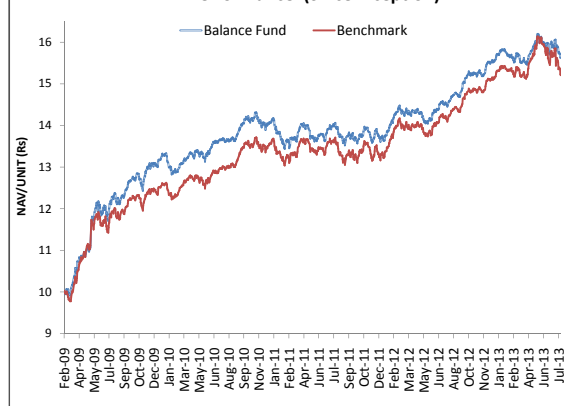
Debt Rating Profile (% of Gilt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



EQUITY FUND - JULY, 2013



Investment Objective:

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.

Date of Inception :

February 25, 2009

SFIN No.

ULIF 002 25/02/09 SUD-LI-EQ1 142

Benchmark :

CNX Nifty Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara.

AUM:

Rs. 99.89 Cr

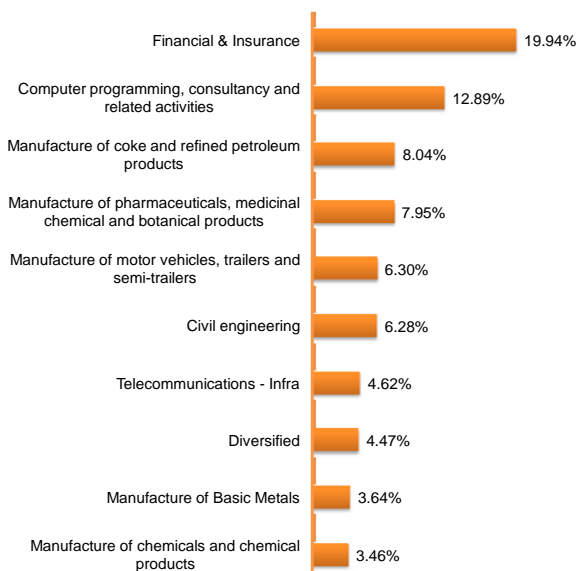
Portfolio % to AUM

| Equity | 87.42% |
|--|--------|
| Reliance Industries Ltd | 8.03% |
| Larsen & Toubro Limited | 6.28% |
| Tata Consultancy Services Limited | 6.07% |
| HDFC Bank Ltd | 4.81% |
| Bharti Airtel Limited | 4.62% |
| Aditya Birla Nuvo Limited | 4.47% |
| Infosys Ltd | 4.44% |
| Housing Development Finance Corporation Ltd. | 3.87% |
| Mahindra & Mahindra Ltd. | 3.65% |
| ICICI Bank Ltd | 3.44% |
| Cipla Ltd. | 3.21% |
| ITC Ltd. | 3.03% |
| State Bank of India | 2.87% |
| Tata Motors Limited | 2.46% |
| Axis Bank Limited | 2.21% |
| Coal India Limited | 1.94% |
| Sun Pharmaceuticals Industries Ltd | 1.90% |
| Lupin Limited | 1.86% |
| Grasim Industries Ltd. | 1.76% |
| NTPC Limited | 1.75% |
| Godrej Consumer Products Limited | 1.70% |
| Hindalco Industries Ltd. | 1.66% |
| Tech Mahindra Limited | 1.23% |
| Sterlite Industries (India) Limited | 1.13% |
| Others (with < 1% exposure) | 9.03% |

MM & Others 12.58%

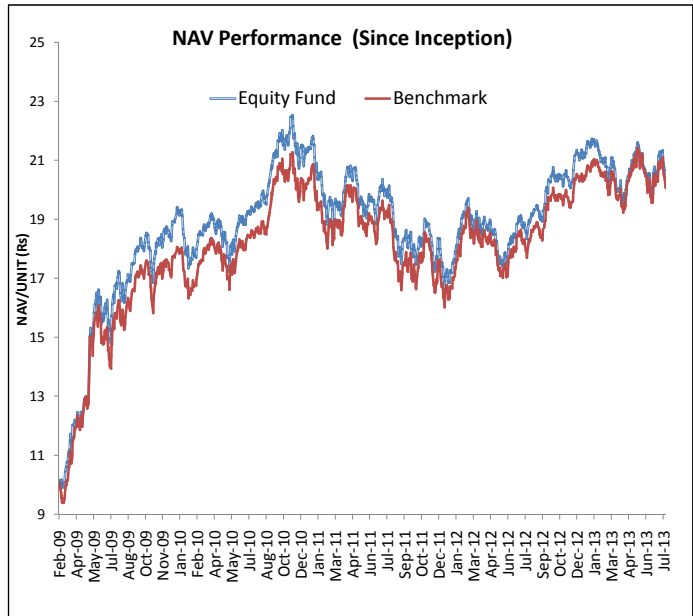
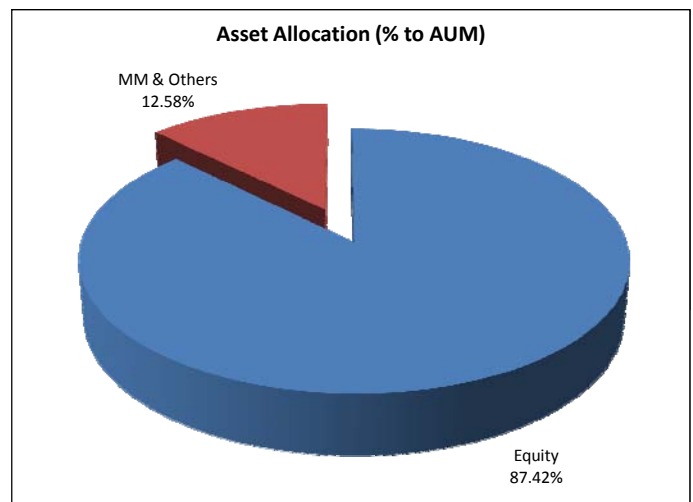
Total 100.00%

Top 10 Industry Exposure (% to AUM)



Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 80% | 100% | 87.42% |
| MM & Others | 0% | 20% | 12.58% |



GROWTH FUND - JULY, 2013

Investment Objective :

To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.



Date of Inception :

February 25, 2009

SFIN No.

ULIF 003 25/02/09 SUD-LI-GR1 142

Benchmark :

CNX Nifty Index - 70%
CRISIL Composite Bond Index - 30%

Products :

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara & Dhan Suraksha Express.

AUM:

Rs. 136.88 Cr

Portfolio % to AUM

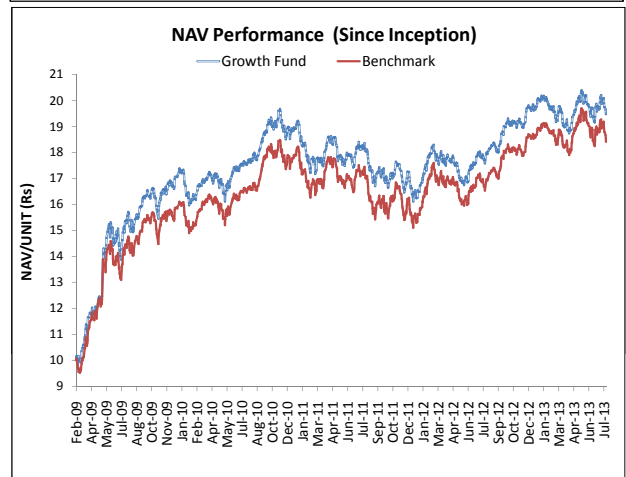
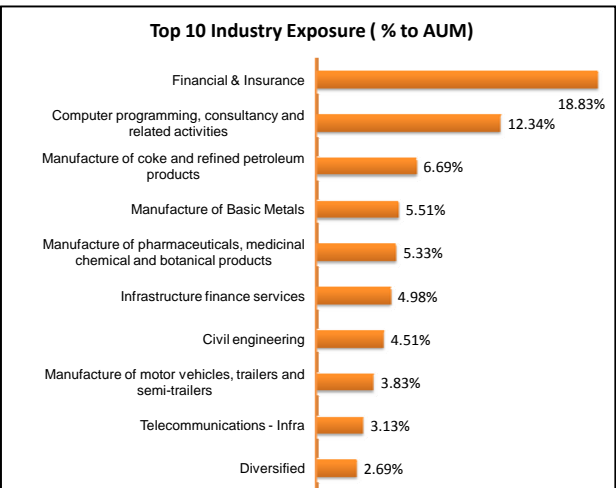
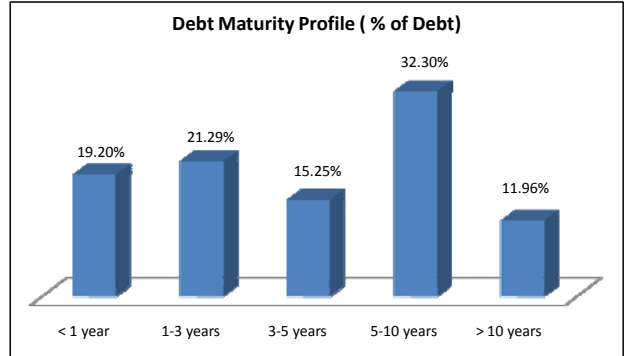
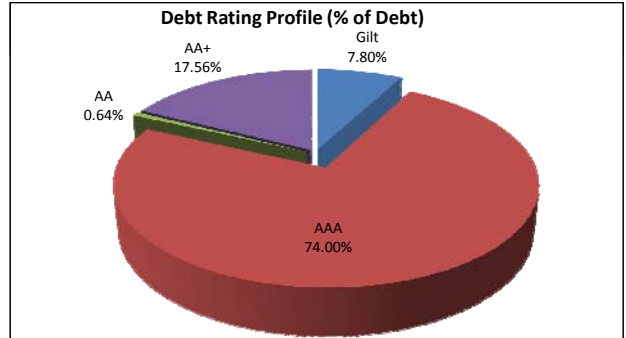
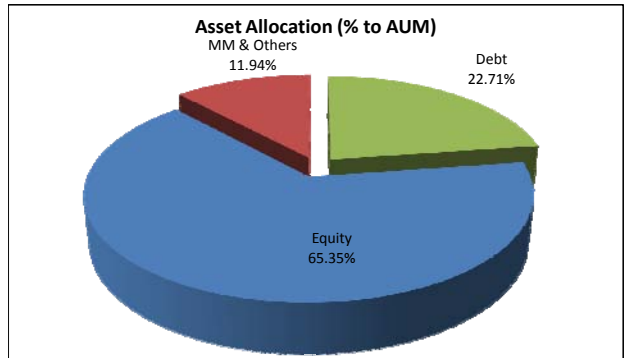
| Equity | 65.35% |
|--|--------|
| Reliance Industries Ltd | 4.38% |
| Larsen & Toubro Limited | 4.15% |
| Infosys Ltd | 3.90% |
| Tata Consultancy Services Limited | 3.41% |
| Mahindra & Mahindra Ltd. | 2.92% |
| Bharti Airtel Limited | 2.77% |
| Aditya Birla Nuvo Limited | 2.69% |
| ICICI Bank Ltd | 2.59% |
| ITC Ltd. | 2.50% |
| Tech Mahindra Limited | 2.33% |
| Sun Pharmaceuticals Industries Ltd | 2.24% |
| HDFC Bank Ltd | 2.09% |
| Axis Bank Limited | 1.99% |
| Housing Development Finance Corporation Ltd. | 1.96% |
| HCL Technologies Ltd | 1.90% |
| Oil & Natural Gas Corpn Ltd | 1.90% |
| Coal India Limited | 1.79% |
| Bajaj Auto Limited | 1.65% |
| State Bank of India | 1.44% |
| Grasim Industries Ltd. | 1.25% |
| Tata Global Beverages Ltd. | 1.20% |
| Lupin Limited | 1.15% |
| Power Grid Corporation of India Limited | 1.10% |
| Cipla Ltd. | 1.03% |
| Hindalco Industries Ltd. | 1.03% |
| Others (with < 1% exposure) | 10.03% |

| Debt | 22.71% |
|------------------------|--------------|
| Gilts & SDL | 1.77% |
| GOI | 1.77% |

| Corporate Bonds | 20.94% |
|--|--------|
| Power Finance Corporation Limited | 3.36% |
| Steel Authority of India Ltd. | 2.28% |
| Housing Development Finance Corporation Ltd. | 1.64% |
| Reliance Ports & Terminals Ltd. | 1.53% |
| Tata Capital Financial Services Ltd | 1.44% |
| The Indian Hotels Company Limited | 1.44% |
| Reliance Capital Limited | 1.17% |
| Others (with < 1% exposure) | 8.08% |

| MM & Others | 11.93% |
|--------------|----------------|
| Total | 100.00% |

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 40% | 100% | 65.35% |
| Debt, MM & Others | 0% | 60% | 34.65% |



BOND FUND - JULY, 2013



Investment Objective :

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception :

February 25, 2009

SFIN No. :

ULIF 004 25/02/09 SUD-LI-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

AUM :

Rs. 24.92 Cr

For Dhan Suraksha, Dhan Suraksha Premium, Prabhat Tara.

Portfolio % to AUM

| Debt | 93.06% |
|--------------------------|---------------|
| Gilts & SDL | 22.56% |
| GOI | 20.81% |
| SDL - Gujarat | 1.17% |
| SDL (with < 1% exposure) | 0.57% |

Corporate Bonds 70.50%

| | |
|---|-------|
| Housing Development Finance Corporation Ltd. | 7.17% |
| The Great Eastern Shipping Co. Limited | 6.45% |
| Reliance Gas Transportation Infrastructure Limited | 4.89% |
| Power Grid Corporation of India Limited | 4.39% |
| Larsen & Toubro Limited | 4.30% |
| United Phosphorus Limited | 4.10% |
| Mahindra & Mahindra Financial Services Limited | 3.98% |
| Indian Railway Financial Corporation Ltd. | 3.97% |
| LIC Housing Finance Ltd | 3.96% |
| Power Finance Corporation Limited | 3.58% |
| Steel Authority of India Ltd. | 3.14% |
| MRF Ltd. | 2.85% |
| Reliance Industries Ltd | 2.83% |
| Reliance Ports & Terminals Ltd. | 2.11% |
| National Bank For Agriculture And Rural Development | 1.99% |
| Tata Communications Limited | 1.99% |
| Tata Capital Financial Services Ltd | 1.98% |
| Tech Mahindra Limited | 1.60% |
| TATA Sons | 1.59% |
| Indian Oil Corporation Ltd | 1.23% |
| Others (with < 1% exposure) | 2.41% |

MM & Others 6.94%

Total 100.00%

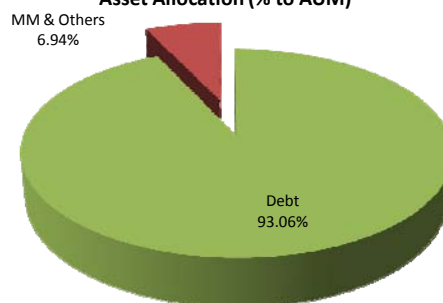
Top 10 Industry Exposure (% to AUM)

| | |
|---|--------|
| Financial & Insurance | 19.89% |
| Infrastructure finance services | 10.35% |
| Water transport | 6.45% |
| Land transport and transport via pipelines - Infra | 4.89% |
| Electricity, Gas, Steam and Aircondition Supply - Infra | 4.39% |
| Civil engineering | 4.30% |
| Manufacture of chemicals and chemical products | 4.10% |
| Manufacture of coke and refined petroleum products | 4.06% |
| Manufacture of Basic Metals | 3.54% |
| Manufacture of rubber and plastics products | 2.85% |

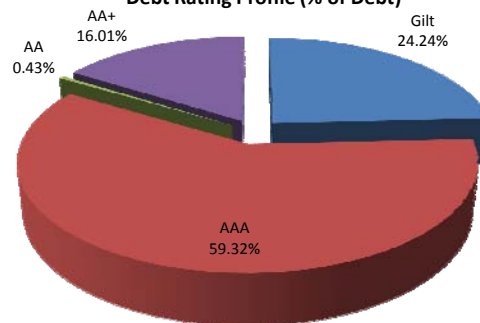
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Debt | 80% | 100% | 93.06% |
| MM & Others | 0% | 20% | 6.94% |

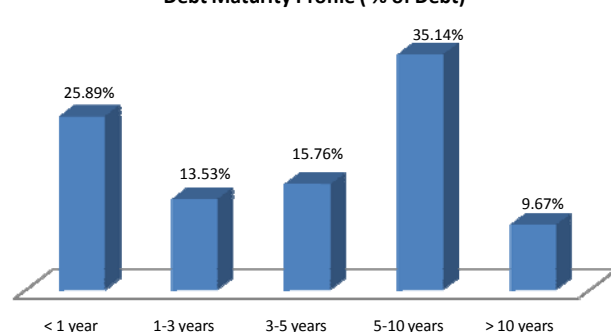
Asset Allocation (% to AUM)



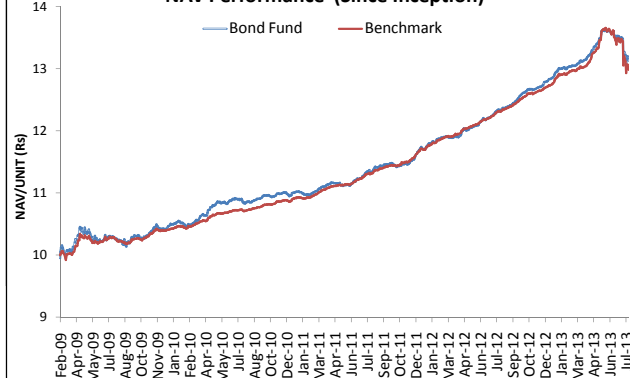
Debt Rating Profile (% of Debt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



INDIVIDUAL PENSION FUND EQUITY - JULY, 2013



Investment Objective :

To seek consistent long term capital appreciation through investments primarily in equity and equity-related instruments by focusing predominantly on well established companies.

Date of Inception :

March 31, 2009

SFIN No.:

ULIF 005 31/03/09 SUD-PI-EQ1 142

Benchmark :

CNX Nifty Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

For Dhruv Tara Products

AUM :

Rs. 68.28 Cr

Portfolio % to AUM

| Equity | 88.34% |
|--|--------|
| Reliance Industries Ltd | 8.88% |
| Larsen & Toubro Limited | 7.27% |
| Tata Consultancy Services Limited | 6.14% |
| Housing Development Finance Corporation Ltd. | 5.36% |
| Bharti Airtel Limited | 4.86% |
| Sun Pharmaceuticals Industries Ltd | 4.51% |
| Mahindra & Mahindra Ltd. | 4.36% |
| Aditya Birla Nuvo Limited | 4.28% |
| HDFC Bank Ltd | 4.22% |
| ICICI Bank Ltd | 3.81% |
| State Bank of India | 3.66% |
| HCL Technologies Ltd | 3.58% |
| Godrej Consumer Products Limited | 3.41% |
| Infosys Ltd | 2.73% |
| Grasim Industries Ltd. | 2.61% |
| Axis Bank Limited | 2.17% |
| Power Grid Corporation of India Limited | 2.05% |
| Bajaj Auto Limited | 2.03% |
| Lupin Limited | 1.93% |
| Hindalco Industries Ltd. | 1.56% |
| Dr. Reddys Laboratories Ltd. | 1.42% |
| Tata Motors Limited | 1.09% |
| Wipro Ltd | 1.04% |
| Others (with < 1% exposure) | 5.39% |

MM & Others 11.66%

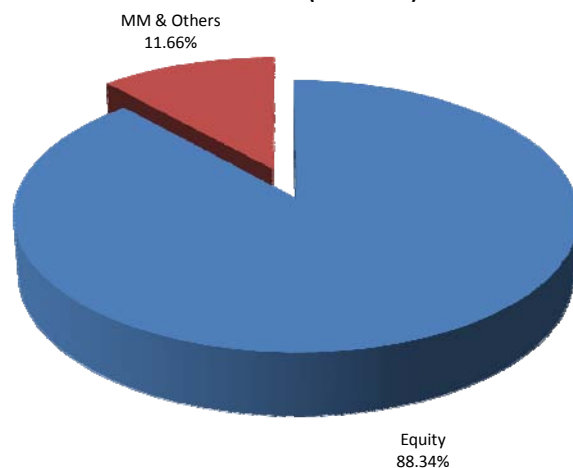
Total 100.00%

Top 10 Industry Exposure (% to AUM)

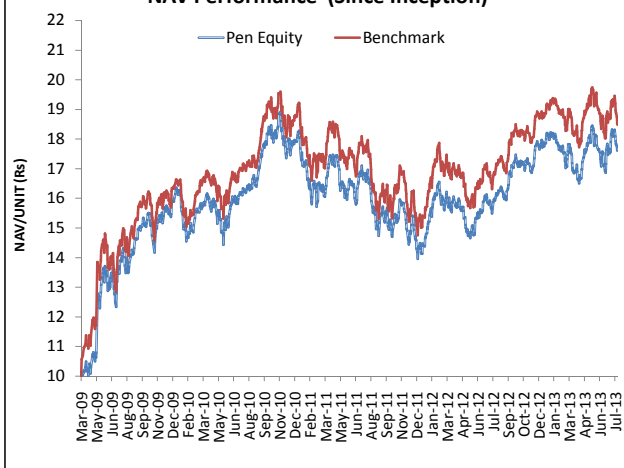
| | |
|---|--------|
| Financial & Insurance | 20.25% |
| Computer programming, consultancy and related activities | 13.49% |
| Manufacture of coke and refined petroleum products | 8.88% |
| Manufacture of pharmaceuticals, medicinal chemical and botanical products | 8.38% |
| Civil engineering | 7.27% |
| Manufacture of chemicals and chemical products | 6.02% |
| Manufacture of motor vehicles, trailers and semi-trailers | 5.45% |
| Telecommunications - Infra | 4.86% |
| Diversified | 4.28% |
| Manufacture of Basic Metals | 3.17% |

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 80% | 100% | 88.34% |
| MM & Others | 0% | 20% | 11.66% |

Asset Allocation (% to AUM)



NAV Performance (Since Inception)



INDIVIDUAL PENSION FUND GROWTH - JULY, 2013

Investment Objective :

To seek consistent growth over medium to long term by focusing predominantly on well established companies through investments primarily in equity and equity-related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.



Date of Inception :

March 31, 2009

SFIN No. :

ULIF 006 31/03/09 SUD-PI-GR1 142

Benchmark :

CNX Nifty Index - 70%
CRISIL Composite Bond Index - 30%

Products :

For Dhruv Tara Products

AUM :

Rs. 73.44 Cr

Portfolio % to AUM

Equity 67.98%

| | |
|--|-------|
| Reliance Industries Ltd | 6.72% |
| Tata Consultancy Services Limited | 6.06% |
| Larsen & Toubro Limited | 5.23% |
| Bharti Airtel Limited | 3.66% |
| Sun Pharmaceuticals Industries Ltd | 3.37% |
| HDFC Bank Ltd | 3.13% |
| ICICI Bank Ltd | 3.09% |
| Housing Development Finance Corporation Ltd. | 3.05% |
| Aditya Birla Nuvo Limited | 2.97% |
| Bajaj Auto Limited | 2.93% |
| Infosys Ltd | 2.40% |
| Mahindra & Mahindra Ltd. | 2.37% |
| State Bank of India | 2.35% |
| HCL Technologies Ltd | 2.24% |
| Axis Bank Limited | 1.93% |
| Grasim Industries Ltd. | 1.74% |
| Tata Global Beverages Ltd. | 1.58% |
| Tata Steel Limited | 1.41% |
| Dr. Reddys Laboratories Ltd. | 1.39% |
| Power Grid Corporation of India Limited | 1.37% |
| IndusInd Bank Limited | 1.31% |
| Oil & Natural Gas Corpn Ltd | 1.31% |
| ITC Ltd. | 1.23% |
| Others (with < 1% exposure) | 5.12% |

Debt 28.25%

| | |
|--------------------------|--------------|
| Gilts & SDL | 1.30% |
| GOI | 1.21% |
| SDL (with < 1% exposure) | 0.09% |

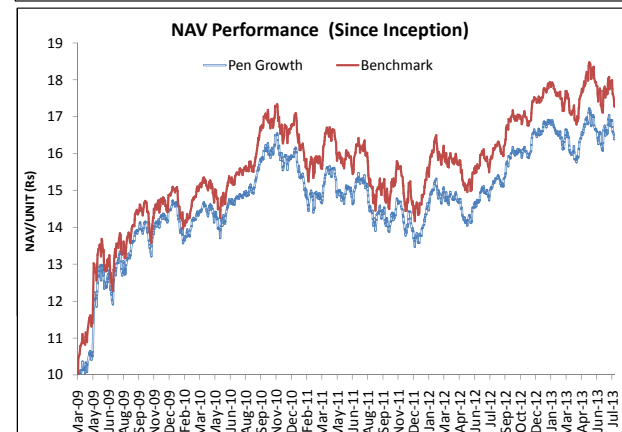
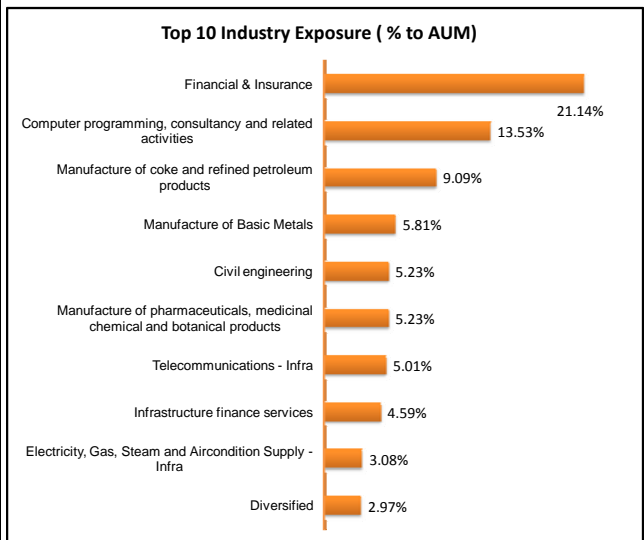
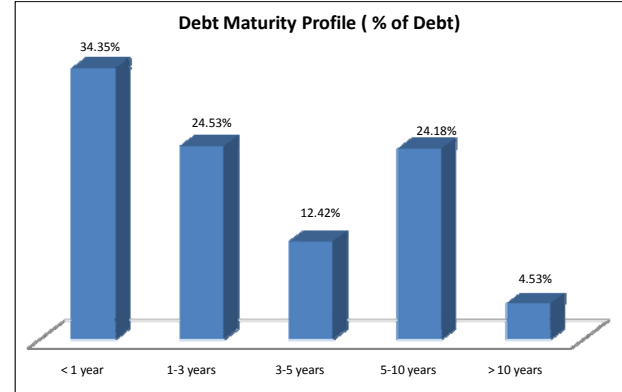
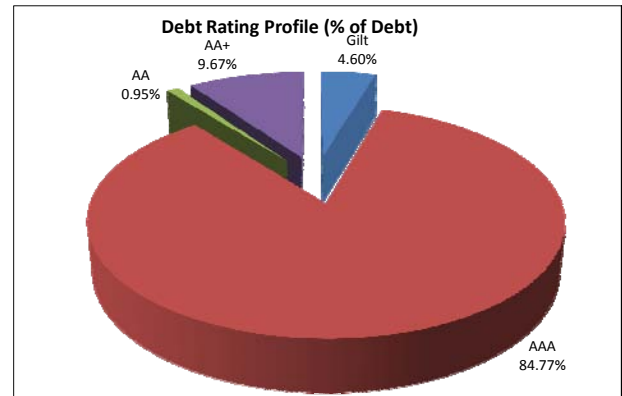
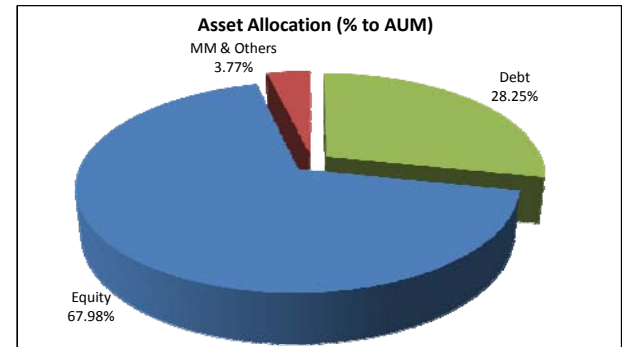
Corporate Bonds 26.95%

| | |
|--|-------|
| Housing Development Finance Corporation Ltd. | 4.40% |
| Steel Authority of India Ltd. | 2.79% |
| Tech Mahindra Limited | 2.45% |
| The Great Eastern Shipping Co. Limited | 2.33% |
| Reliance Gas Transportation Infrastructure Limited | 1.94% |
| Indian Oil Corporation Ltd | 1.70% |
| Power Finance Corporation Limited | 1.61% |
| Indian Railway Financial Corporation Ltd. | 1.38% |
| Power Grid Corporation of India Limited | 1.36% |
| Tata Communications Limited | 1.35% |
| The Indian Hotels Company Limited | 1.34% |
| Rural Electrification Corporation Limited | 1.34% |
| Others (with < 1% exposure) | 2.97% |

MM & Others 3.77%

Total 100.00%

| Asset Mix | | | |
|-------------------|--------------------|---------|--------|
| Particulars | Investment Pattern | | Actual |
| | Minimum | Maximum | |
| Equity | 40% | 100% | 67.98% |
| Debt, MM & Others | 0% | 60% | 32.02% |



INDIVIDUAL PENSION FUND BALANCED - JULY, 2013

Investment Objective :

To aim for stable returns over medium to long term through investments in high quality fixed income and money market instruments and enhance returns through a fair exposure to equity investments.



Date of Inception :

March 31, 2009

SFIN No.:

ULIF 007 31/03/09 SUD-PI-BL1 142

Benchmark :

CNX Nifty Index - 30%
CRISIL Composite Bond Index - 70%

Products :

For Dhruv Tara Products

AUM :

Rs. 46.39 Cr

Portfolio % to AUM

Equity 27.76%

| | |
|--|-------|
| Infosys Ltd | 3.91% |
| Reliance Industries Ltd | 3.23% |
| Housing Development Finance Corporation Ltd. | 2.39% |
| Mahindra & Mahindra Ltd. | 2.16% |
| Larsen & Toubro Limited | 2.10% |
| Aditya Birla Nuvo Limited | 2.01% |
| ICICI Bank Ltd | 1.41% |
| Dr. Reddys Laboratories Ltd. | 1.18% |
| Bharti Airtel Limited | 1.04% |
| Grasim Industries Ltd. | 1.02% |
| Others (with < 1% exposure) | 7.30% |

Debt 65.43%

Gilts & SDL 8.87%

| | |
|-------------------------------|-------|
| GOI | 4.60% |
| State Government - Tamil Nadu | 3.20% |
| SDL (with < 1% exposure) | 1.06% |

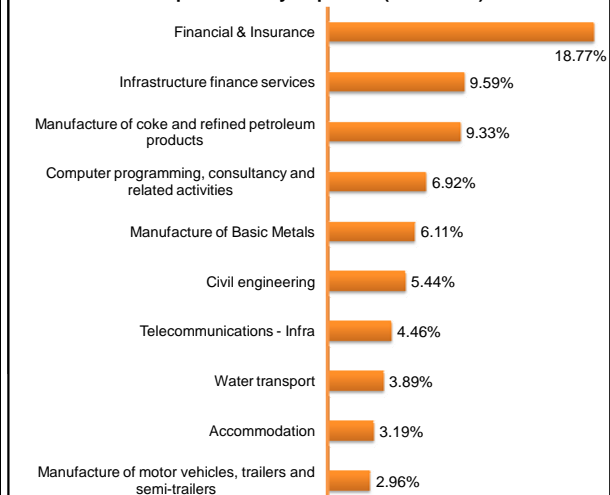
Corporate Bonds 56.57%

| | |
|---|-------|
| Housing Development Finance Corporation Ltd. | 5.28% |
| Indian Oil Corporation Ltd | 4.84% |
| The Great Eastern Shipping Co. Limited | 3.89% |
| Steel Authority of India Ltd. | 3.58% |
| Tata Communications Limited | 3.42% |
| Power Finance Corporation Limited | 3.41% |
| Larsen & Toubro Limited | 3.34% |
| The Indian Hotels Company Limited | 3.19% |
| LIC Housing Finance Ltd | 3.19% |
| Rural Electrification Corporation Limited | 3.18% |
| Tech Mahindra Limited | 3.01% |
| Reliance Gas Transportation Infrastructure Limited | 2.18% |
| Power Grid Corporation of India Limited | 1.61% |
| TATA Sons | 1.48% |
| National Bank For Agriculture And Rural Development | 1.29% |
| Tata Steel Limited | 1.28% |
| Indian Railway Financial Corporation Ltd. | 1.27% |
| Reliance Industries Ltd | 1.25% |
| Reliance Ports & Terminals Ltd. | 1.13% |
| Reliance Capital Limited | 1.07% |
| MRF Ltd. | 1.05% |
| Others (with < 1% exposure) | 2.61% |

MM & Others 6.81%

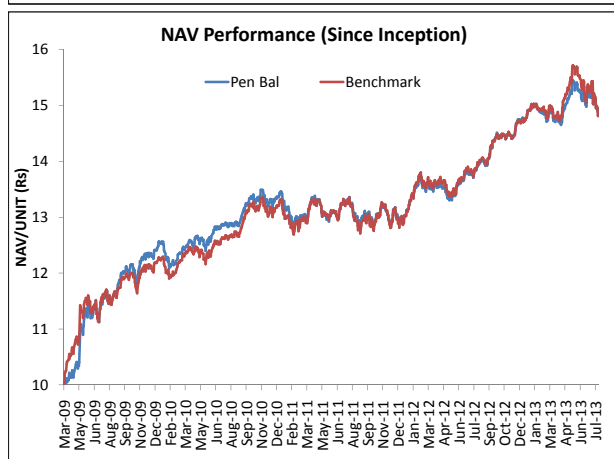
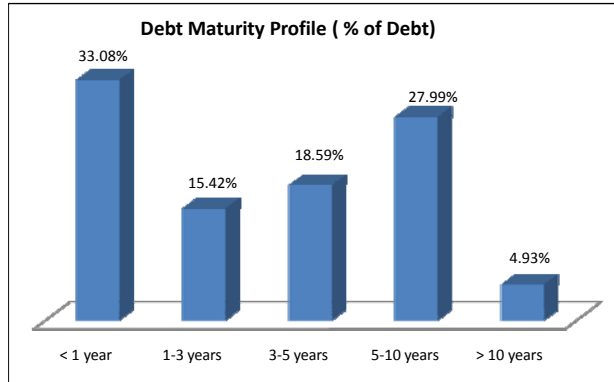
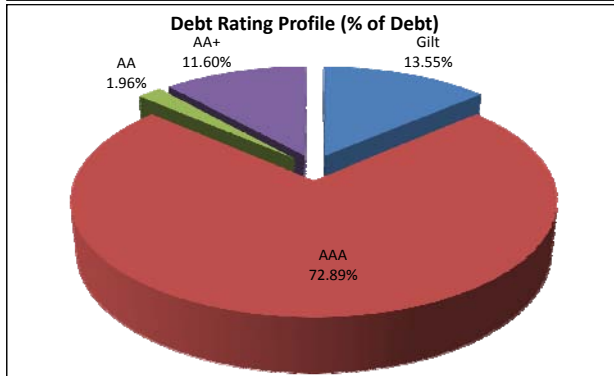
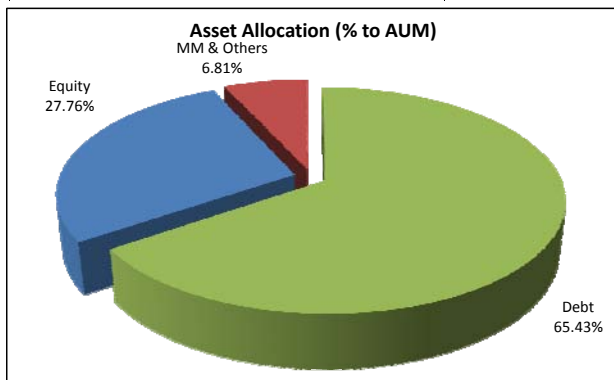
Total 100.00%

Top 10 Industry Exposure (% to AUM)



Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 0% | 60% | 27.76% |
| Debt, MM & Others | 40% | 100% | 72.24% |



INDIVIDUAL PENSION FUND BOND - JULY, 2013

Investment Objective :

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.



Date of Inception :

March 31, 2009

SFIN No.

ULIF 008 31/03/09 SUD-PI-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

For Dhruv Tara Products

AUM :

Rs. 12.25 Cr

Portfolio % to AUM

Debt 93.16%

Gilts & SDL 21.50%

| | |
|-------------------------------|--------|
| GOI | 11.64% |
| State Government - Tamil Nadu | 4.04% |
| SDL - Andhra Pradesh | 2.24% |
| SDL - Gujarat | 1.59% |
| SDL - Kerala | 1.54% |
| SDL (with < 1% exposure) | 0.47% |

Corporate Bonds 71.65%

| | |
|---|-------|
| LIC Housing Finance Ltd | 7.29% |
| Larsen & Toubro Limited | 7.16% |
| Power Grid Corporation of India Limited | 6.08% |
| Indian Oil Corporation Ltd | 5.85% |
| Reliance Gas Transportation Infrastructure Limited | 5.79% |
| Steel Authority of India Ltd. | 5.53% |
| National Bank For Agriculture And Rural Development | 4.86% |
| The Indian Hotels Company Limited | 4.03% |
| Housing Development Finance Corporation Ltd. | 3.91% |
| MRF Ltd. | 3.31% |
| Power Finance Corporation Limited | 3.23% |
| Tech Mahindra Limited | 2.44% |
| TATA Sons | 2.43% |
| Tata Communications Limited | 2.43% |
| National Housing Bank | 1.63% |
| Tata Steel Limited | 1.62% |
| Indian Railway Financial Corporation Ltd. | 1.60% |
| Others (with < 1% exposure) | 2.46% |

MM & Others 6.84%

Total 100.00%

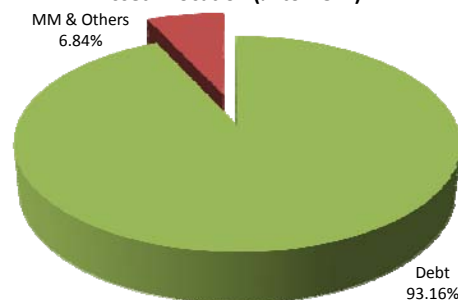
Top 10 Industry Exposure (% to AUM)

| | |
|--|--------|
| Financial & Insurance | 16.08% |
| Infrastructure finance services | 9.70% |
| Civil engineering | 7.16% |
| Manufacture of Basic Metals | 7.15% |
| Manufacture of coke and refined petroleum products | 6.67% |
| Electricity, Gas, Steam and Aircondition Supply - Infra | 6.08% |
| Land transport and transport via pipelines - Infra | 5.79% |
| Accommodation | 4.03% |
| Manufacture of rubber and plastics products | 3.31% |
| Computer programming, consultancy and related activities | 2.44% |

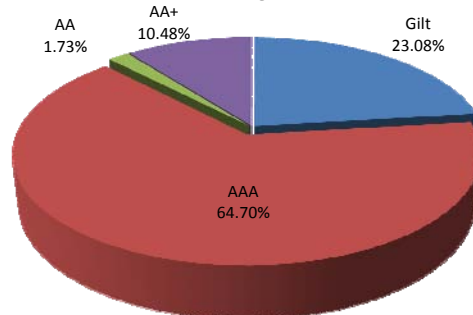
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Debt | 80% | 100% | 93.16% |
| MM & Others | 0% | 20% | 6.84% |

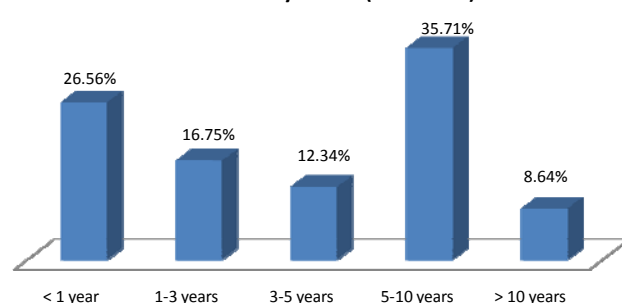
Asset Allocation (% to AUM)



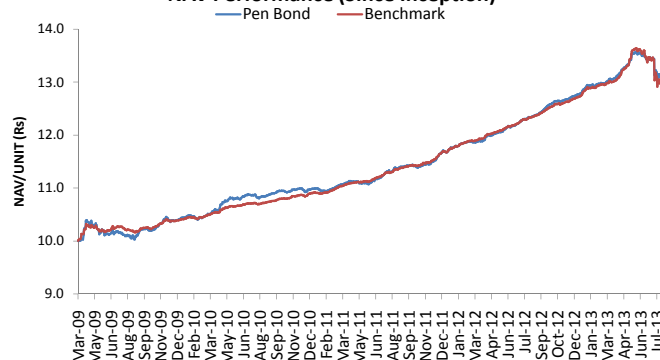
Debt Rating Profile (% of Debt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



APEX EQUITY FUND – JULY, 2013

Investment Objective :

To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.



Date of Inception :

January 20, 2010

SFIN No.:

ULIF 009 20/01/10 SUD-LA-EQ1 142

Benchmark :

CNX Nifty Index - 90%
CRISIL Liquid Fund Index - 10%

Products:

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3 & Dhan Suraksha Premium 3, Prabhat Tara 3.

AUM :

Rs. 461.94 Cr

Portfolio % to AUM

Equity 89.05%

| | |
|--|-------|
| Reliance Industries Ltd | 6.31% |
| Larsen & Toubro Limited | 4.15% |
| Sun Pharmaceuticals Industries Ltd | 3.95% |
| Infosys Ltd | 3.86% |
| HDFC Bank Ltd | 3.78% |
| Tata Consultancy Services Limited | 3.56% |
| Mahindra & Mahindra Ltd. | 3.49% |
| Bharti Airtel Limited | 3.22% |
| ITC Ltd. | 3.19% |
| Oil & Natural Gas Corpn Ltd | 3.04% |
| Housing Development Finance Corporation Ltd. | 2.91% |
| ICICI Bank Ltd | 2.87% |
| Tata Global Beverages Ltd. | 2.81% |
| Tech Mahindra Limited | 2.77% |
| Axis Bank Limited | 2.61% |
| HCL Technologies Ltd | 2.42% |
| State Bank of India | 2.37% |
| Power Grid Corporation of India Limited | 2.35% |
| Tata Motors Limited | 2.34% |
| Aditya Birla Nuvo Limited | 2.03% |
| Bajaj Auto Limited | 1.69% |
| Coal India Limited | 1.59% |
| Dr. Reddys Laboratories Ltd. | 1.58% |
| Cipla Ltd. | 1.57% |
| Hindalco Industries Ltd. | 1.53% |
| Lupin Limited | 1.43% |
| IndusInd Bank Limited | 1.42% |
| Tata Steel Limited | 1.25% |
| Ambuja Cements Ltd | 1.17% |
| Hindustan Petroleum Corporation Ltd. | 1.07% |
| Sterlite Industries (India) Limited | 1.04% |
| Wipro Ltd | 1.04% |
| Others (with < 1% exposure) | 8.64% |

MM & Others 10.95%

Total 100.00%

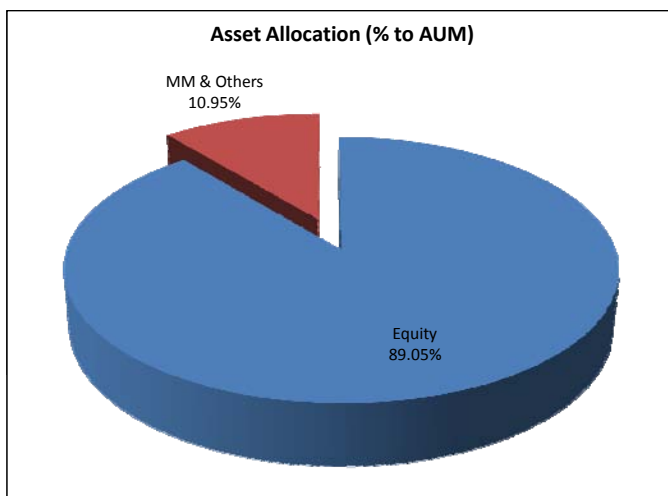
Top 10 Industry Exposure (% to AUM)

| | |
|---|--------|
| Financial & Insurance | 19.35% |
| Computer programming, consultancy and related activities | 13.65% |
| Manufacture of pharmaceuticals, medicinal chemical and botanical products | 8.53% |
| Manufacture of coke and refined petroleum products | 7.38% |
| Manufacture of motor vehicles, trailers and semi-trailers | 5.95% |
| Civil engineering | 4.15% |
| Manufacture of Basic Metals | 3.82% |
| Extraction of crude petroleum and natural gas | 3.52% |
| Telecommunications - Infra | 3.22% |
| Manufacture of tobacco products | 3.19% |

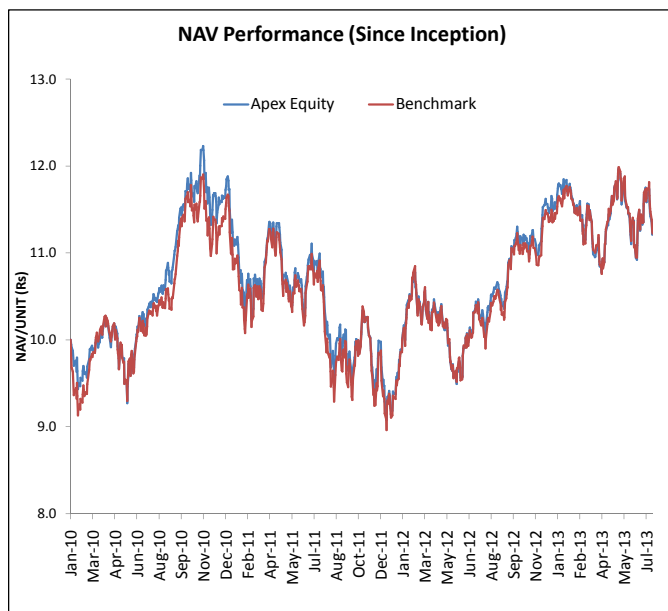
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 80% | 100% | 89.05% |
| MM & Others | 0% | 20% | 10.95% |

Asset Allocation (% to AUM)



NAV Performance (Since Inception)



APEX GROWTH FUND - JULY, 2013

Investment Objective :

To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.



Date of Inception :

January 20, 2010

SFIN No.

ULIF 010 20/01/10 SUD-LA-GR1 142

Benchmark :

CNX Nifty Index - 70%
CRISIL Composite Bond Index - 30%

Products :

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3 & Dhan Suraksha Premium 3, Prabhat Tara 3.

AUM :

Rs. 480.9 Cr

Portfolio % to AUM

| Equity | 67.02% |
|--|--------|
| Reliance Industries Ltd | 4.30% |
| Tata Consultancy Services Limited | 3.07% |
| Larsen & Toubro Limited | 2.88% |
| Mahindra & Mahindra Ltd. | 2.85% |
| Sun Pharmaceuticals Industries Ltd | 2.84% |
| Tech Mahindra Limited | 2.73% |
| Infosys Ltd | 2.65% |
| Tata Global Beverages Ltd. | 2.65% |
| Oil & Natural Gas Corpn Ltd | 2.49% |
| Bharti Airtel Limited | 2.46% |
| Axis Bank Limited | 2.37% |
| HDFC Bank Ltd | 2.36% |
| ICICI Bank Ltd | 2.13% |
| Power Grid Corporation of India Limited | 1.97% |
| ITC Ltd. | 1.90% |
| Aditya Birla Nuvo Limited | 1.87% |
| Housing Development Finance Corporation Ltd. | 1.84% |
| HCL Technologies Ltd | 1.50% |
| Lupin Limited | 1.42% |
| IndusInd Bank Limited | 1.40% |
| Cipla Ltd. | 1.39% |
| State Bank of India | 1.29% |
| Hindalco Industries Ltd. | 1.28% |
| Tata Motors Limited | 1.22% |
| Bajaj Auto Limited | 1.18% |
| Coal India Limited | 1.14% |
| Dr. Reddys Laboratories Ltd. | 1.10% |
| Tata Steel Limited | 1.09% |
| Ambuja Cements Ltd | 1.00% |
| Others (with < 1% exposure) | 8.64% |

Debt 26.69%

| Debt | 26.69% |
|--------------------------|--------------|
| Gilts & SDL | 3.79% |
| GOI | 3.78% |
| SDL (with < 1% exposure) | 0.02% |

Corporate Bonds 22.90%

| | |
|--|--------|
| Power Grid Corporation of India Limited | 2.58% |
| Power Finance Corporation Limited | 2.40% |
| Rural Electrification Corporation Limited | 2.37% |
| Housing Development Finance Corporation Ltd. | 2.01% |
| Sundaram Finance Ltd. | 1.07% |
| Others (with < 1% exposure) | 12.47% |

MM & Others 6.28%

Total 100.00%

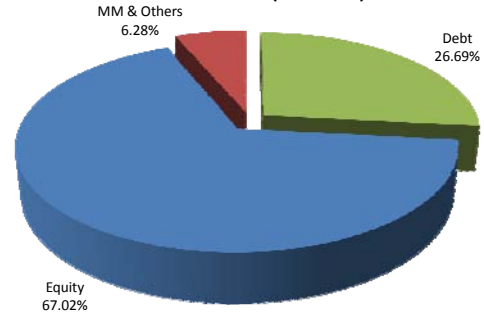
Top 10 Industry Exposure (% to AUM)

| | |
|---|--------|
| Financial & Insurance | 20.74% |
| Computer programming, consultancy and related activities | 11.17% |
| Manufacture of pharmaceuticals, medicinal chemical and botanical products | 7.20% |
| Manufacture of coke and refined petroleum products | 6.34% |
| Infrastructure finance services | 6.19% |
| Electricity, Gas, Steam and Aircondition Supply - Infra | 5.37% |
| Manufacture of motor vehicles, trailers and semi-trailers | 4.35% |
| Manufacture of Basic Metals | 4.29% |
| Civil engineering | 3.08% |
| Extraction of crude petroleum and natural gas | 2.92% |

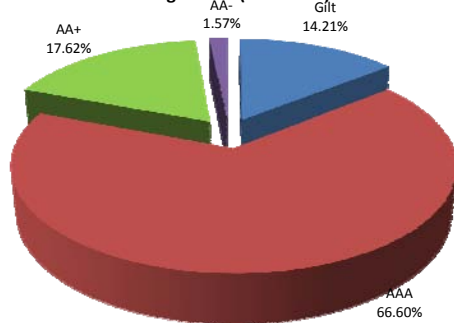
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 55% | 85% | 67.02% |
| Debt, MM & Others | 15% | 45% | 32.98% |

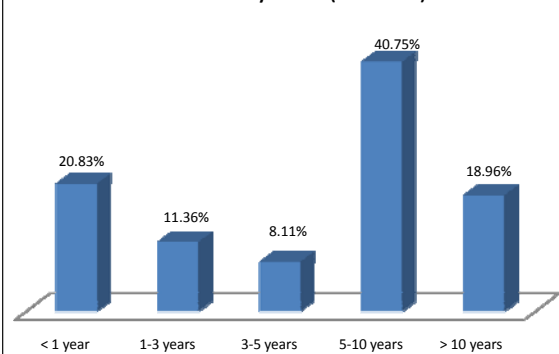
Asset Allocation (% to AUM)



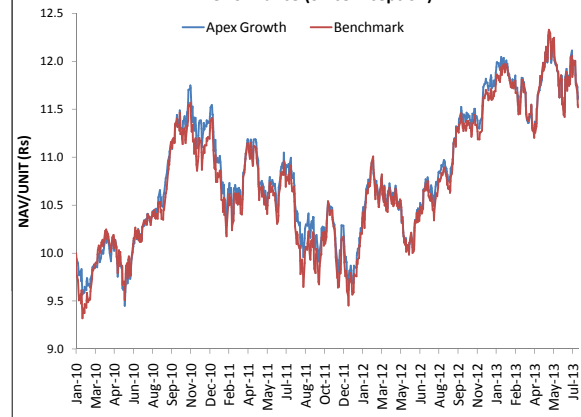
Debt Rating Profile (% of Debt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



APEX BALANCED FUND - JULY, 2013



Investment Objective :

To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.

Date of Inception :

January 20, 2010

SFIN No. :

ULIF 011 20/01/10 SUD-LA-BL1 142

Benchmark :

CNX Nifty Index - 50%
CRISIL Composite Bond Index - 50%

Products :

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3 & Dhan Suraksha Premium 3, Prabhat Tara 3.

AUM :

Rs. 324.59 Cr

Portfolio % to AUM

| Equity | 46.14% |
|---|--------|
| Reliance Industries Ltd | 2.97% |
| Larsen & Toubro Limited | 2.55% |
| Infosys Ltd | 2.44% |
| Tech Mahindra Limited | 2.35% |
| (Mahindra & Mahindra Ltd. | 2.30% |
| Tata Global Beverages Ltd. | 2.09% |
| Sun Pharmaceuticals Industries Ltd | 1.76% |
| HDFC Bank Ltd | 1.70% |
| Bharti Airtel Limited | 1.67% |
| Axis Bank Limited | 1.56% |
| Aditya Birla Nuvo Limited | 1.54% |
| ICICI Bank Ltd | 1.52% |
| Oil & Natural Gas Corpn Ltd | 1.50% |
| ITC Ltd. | 1.36% |
| State Bank of India | 1.30% |
| Lupin Limited | 1.30% |
| Coal India Limited | 1.22% |
| Power Grid Corporation of India Limited | 1.22% |
| HCL Technologies Ltd | 1.21% |
| Others (with < 1% exposure) | 12.57% |

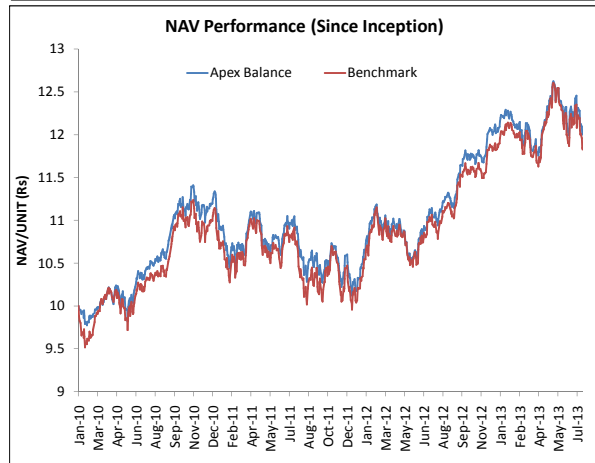
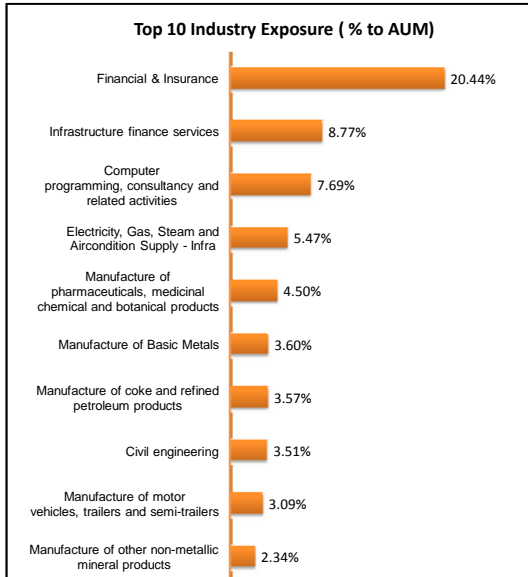
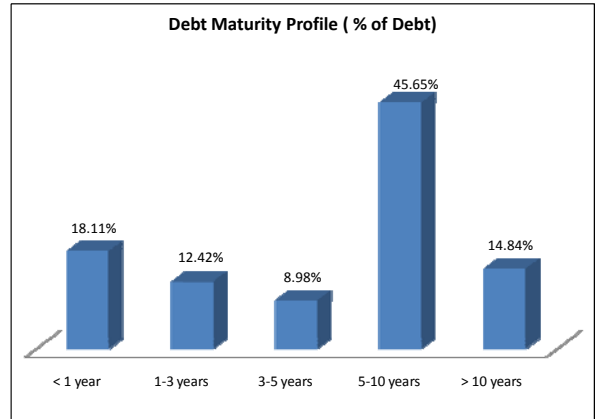
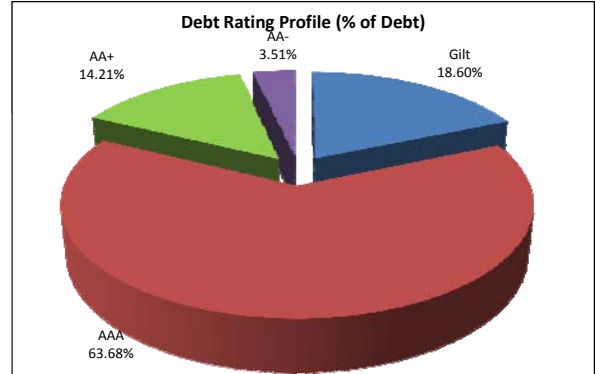
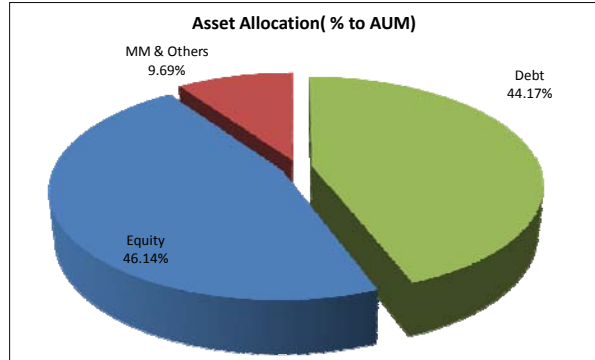
| Debt | 44.17% |
|--------------------------|--------------|
| Gilts & SDL | 8.22% |
| GOI | 5.46% |
| SDL (with < 1% exposure) | 2.75% |

| Corporate Bonds | 35.95% |
|--|--------|
| Power Finance Corporation Limited | 5.13% |
| Power Grid Corporation of India Limited | 4.11% |
| LIC Housing Finance Ltd | 2.93% |
| Housing Development Finance Corporation Ltd. | 1.87% |
| Reliance Ports & Terminals Ltd. | 1.78% |
| United Phosphorus Limited | 1.57% |
| Raymond Ltd. | 1.55% |
| Infrastructure Leasing & Financial Services Ltd. | 1.42% |
| Reliance Gas Transportation Infrastructure Limited | 1.41% |
| UltraTech Cement Limited | 1.32% |
| HDB Financial Services LTD | 1.23% |
| Mahindra & Mahindra Financial Services Limited | 1.22% |
| Rural Electrification Corporation Limited | 1.11% |
| Sundaram Finance Ltd. | 1.11% |
| Steel Authority of India Ltd. | 1.08% |
| Hindalco Industries Ltd. | 1.06% |
| Others (with < 1% exposure) | 7.10% |

| MM & Others | 9.69% |
|-------------|-------|
|-------------|-------|

| Total | 100.00% |
|-------|---------|
|-------|---------|

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 35% | 65% | 46.14% |
| Debt, MM & Others | 35% | 65% | 53.86% |



APEX BOND FUND - JULY, 2013



Investment Objective :

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.

Date of Inception :

January 20, 2010

SFIN No.

ULIF 012 20/01/10 SUD-LA-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

For New Dhan Suraksha, New Dhan Suraksha Premium, New Prabhat Tara, Dhan Suraksha 3 & Dhan Suraksha Premium 3, Prabhat Tara 3.

AUM :

Rs. 122.44 Cr

Portfolio % to AUM

| Debt | 90.47% |
|-------------------------------|---------------|
| Gilts & SDL | 29.12% |
| GOI | 26.38% |
| State Government - Tamil Nadu | 1.62% |
| SDL (with < 1% exposure) | 1.12% |

Corporate Bonds 61.35%

| | |
|--|-------|
| Power Grid Corporation of India Limited | 5.87% |
| National Thermal Power Corporation Limited | 5.54% |
| Mahindra & Mahindra Financial Services Limited | 5.29% |
| Power Finance Corporation Limited | 4.40% |
| Steel Authority of India Ltd. | 4.36% |
| Reliance Ports & Terminals Ltd. | 4.03% |
| LIC Housing Finance Ltd | 3.48% |
| Rural Electrification Corporation Limited | 2.32% |
| Housing Development Finance Corporation Ltd. | 2.12% |
| Infrastructure Leasing & Financial Services Ltd. | 2.09% |
| Reliance Capital Limited | 2.05% |
| Hindalco Industries Ltd. | 2.01% |
| Reliance Industries Ltd | 1.94% |
| The Great Eastern Shipping Co. Limited | 1.64% |
| The Indian Hotels Company Limited | 1.61% |
| Chennai Petroleum Corporation Limited | 1.59% |
| Larsen & Toubro Limited | 1.35% |
| Sundaram Finance Ltd. | 1.26% |
| MRF Ltd. | 1.24% |
| L & T Finance Ltd. | 1.23% |
| TATA Sons | 1.04% |
| Reliance Gas Transportation Infrastructure Limited | 1.01% |
| Others (with < 1% exposure) | 3.87% |

MM & Others 9.53%

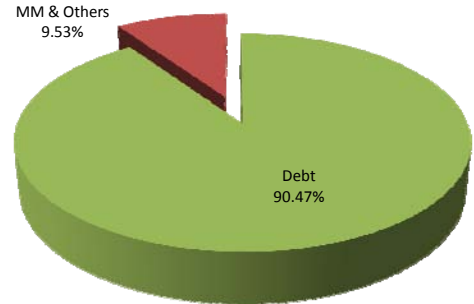
Total 100.00%

Top 10 Industry Exposure (% to AUM)

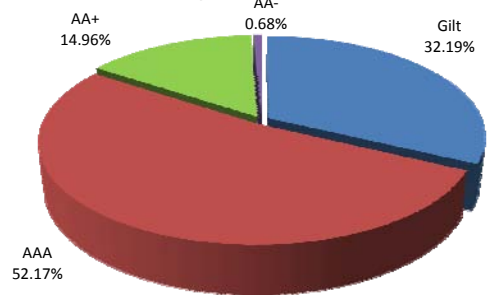
| | |
|---|--------|
| Financial & Insurance | 17.29% |
| Electricity, Gas, Steam and Aircondition Supply - Infra | 11.42% |
| Infrastructure finance services | 9.70% |
| Manufacture of Basic Metals | 6.37% |
| Warehousing and support activities for transportation - Infra | 4.03% |
| Manufacture of coke and refined petroleum products | 3.53% |
| Water transport | 1.64% |
| Accommodation | 1.61% |
| Civil engineering | 1.35% |
| Manufacture of rubber and plastics products | 1.24% |

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| DEBT | 80% | 100% | 90.47% |
| MM & Others | 0% | 20% | 9.53% |

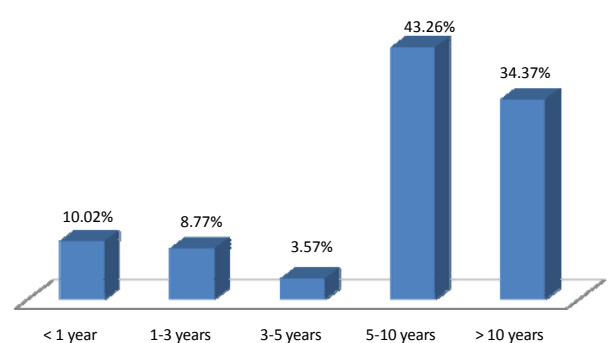
Asset Allocation (% to AUM)



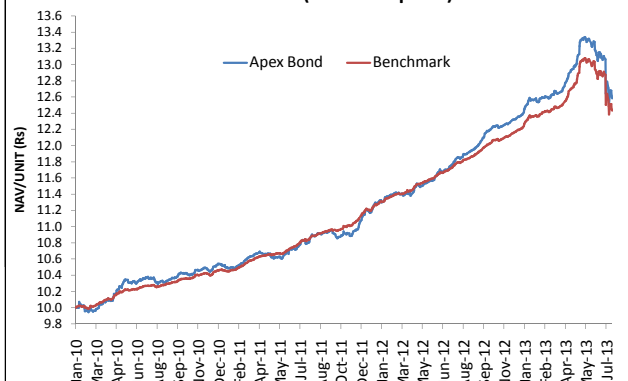
Debt Rating Profile (% of Debt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



INDIVIDUAL PENSION FUND APEX EQUITY - JULY, 2013



Investment Objective :

To seek consistent long term capital appreciation through investments primarily in equity and equity-related instruments by focusing predominantly on well established companies.

Date of Inception :

January 20, 2010

SFIN No.

ULIF 013 20/01/10 SUD-PA-EQ1 142

Benchmark :

CNX Nifty Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

For New Dhruv Tara Products

AUM :

Rs. 108.44 Cr

Portfolio % to AUM

| Equity | 90.69% |
|--|--------|
| Reliance Industries Ltd | 7.89% |
| Larsen & Toubro Limited | 5.91% |
| HDFC Bank Ltd | 4.81% |
| Tata Consultancy Services Limited | 4.69% |
| Housing Development Finance Corporation Ltd. | 4.30% |
| Infosys Ltd | 4.09% |
| Bharti Airtel Limited | 3.90% |
| State Bank of India | 3.80% |
| HCL Technologies Ltd | 3.79% |
| Mahindra & Mahindra Ltd. | 3.69% |
| Sun Pharmaceuticals Industries Ltd | 3.47% |
| ICICI Bank Ltd | 3.01% |
| Power Grid Corporation of India Limited | 2.98% |
| Aditya Birla Nuvo Limited | 2.88% |
| Axis Bank Limited | 2.80% |
| Oil & Natural Gas Corpn Ltd | 2.65% |
| Godrej Consumer Products Limited | 2.51% |
| Tata Motors Limited | 2.51% |
| ITC Ltd. | 2.26% |
| Cipla Ltd. | 2.10% |
| Lupin Limited | 1.73% |
| Bajaj Auto Limited | 1.68% |
| IndusInd Bank Limited | 1.65% |
| Dr. Reddys Laboratories Ltd. | 1.65% |
| Tata Global Beverages Ltd. | 1.60% |
| Grasim Industries Ltd. | 1.54% |
| Hindalco Industries Ltd. | 1.09% |
| Others (with < 1% exposure) | 5.71% |

MM & Others 9.31%

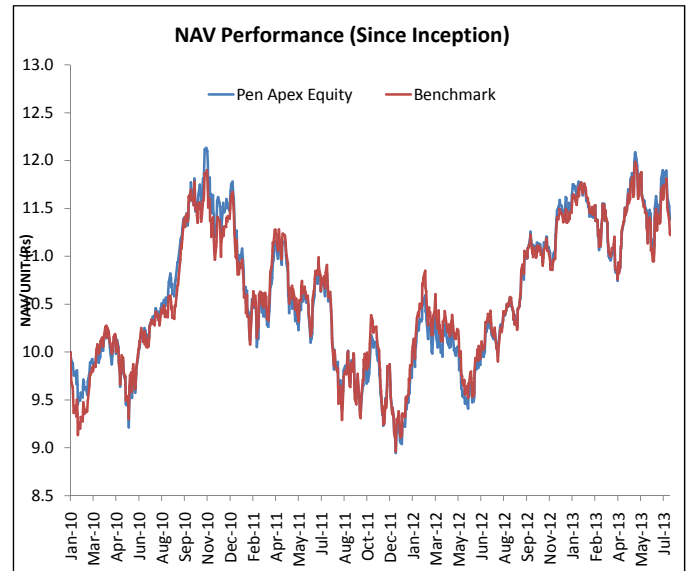
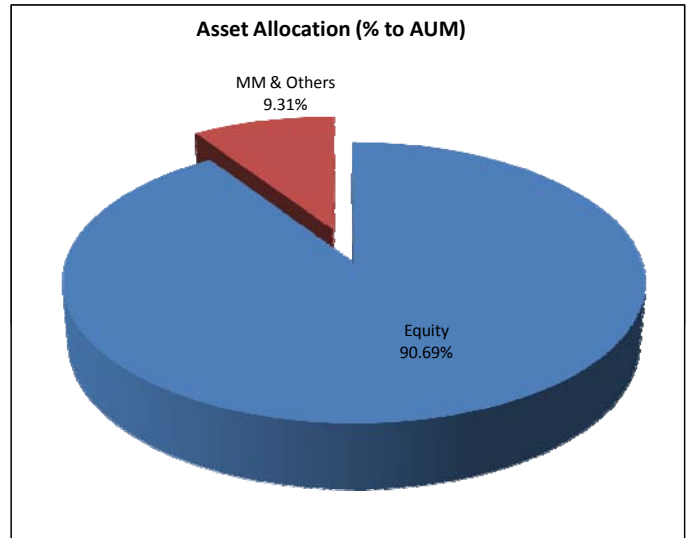
Total 100.00%

Top 10 Industry Exposure (% to AUM)

| | |
|---|--------|
| Financial & Insurance | 20.99% |
| Computer programming, consultancy and related activities | 13.51% |
| Manufacture of pharmaceuticals, medicinal chemical and botanical products | 8.95% |
| Manufacture of coke and refined petroleum products | 8.53% |
| Manufacture of motor vehicles, trailers and semi-trailers | 6.20% |
| Civil engineering | 5.91% |
| Manufacture of chemicals and chemical products | 4.05% |
| Telecommunications - Infra | 3.90% |
| Electricity, Gas, Steam and Aircondition Supply - Infra | 3.83% |
| Extraction of crude petroleum and natural gas | 2.99% |

Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 80% | 100% | 90.69% |
| MM & Others | 0% | 20% | 9.31% |



INDIVIDUAL PENSION FUND APEX GROWTH - JULY, 2013

Investment Objective :

To seek consistent growth over medium to long term by focusing predominantly on well established companies through investments primarily in equity and equity-related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.



Date of Inception :

January 20, 2010

SFIN No.

ULIF 014 20/01/10 SUD-PA-GR1 142

Benchmark :

CNX Nifty Index - 70%
CRISIL Composite Bond Index - 30%

Products :

For New Dhruv Tara Products

AUM :

Rs. 125.2 Cr

Portfolio % to AUM

Equity 67.05%

| | |
|--|-------|
| Reliance Industries Ltd | 5.40% |
| Larsen & Toubro Limited | 4.55% |
| Tata Consultancy Services Limited | 3.98% |
| Housing Development Finance Corporation Ltd. | 3.80% |
| Bharti Airtel Limited | 3.77% |
| HDFC Bank Ltd | 3.42% |
| Mahindra & Mahindra Ltd. | 3.34% |
| Infosys Ltd | 2.95% |
| Sun Pharmaceuticals Industries Ltd | 2.93% |
| HCL Technologies Ltd | 2.66% |
| ITC Ltd. | 2.50% |
| Aditya Birla Nuvo Limited | 2.22% |
| Axis Bank Limited | 2.20% |
| Tech Mahindra Limited | 2.15% |
| Power Grid Corporation of India Limited | 2.06% |
| Cipla Ltd. | 1.74% |
| Bajaj Auto Limited | 1.64% |
| State Bank of India | 1.62% |
| Lupin Limited | 1.60% |
| ICICI Bank Ltd | 1.47% |
| Godrej Consumer Products Limited | 1.39% |
| Tata Motors Limited | 1.21% |
| Hindalco Industries Ltd. | 1.18% |
| Tata Steel Limited | 1.04% |
| Others (with < 1% exposure) | 6.25% |

Debt 27.82%

Gilts & SDL 3.83%

| | |
|--------------------------|-------|
| GOI | 2.55% |
| SDL (with < 1% exposure) | 1.29% |

Corporate Bonds 23.98%

| | |
|--|-------|
| Housing Development Finance Corporation Ltd. | 3.53% |
| Power Finance Corporation Limited | 3.47% |
| Reliance Ports & Terminals Ltd. | 3.35% |
| LIC Housing Finance Ltd | 1.72% |
| Dr. Reddy's Laboratories Ltd. | 1.60% |
| Reliance Gas Transportation Infrastructure Limited | 1.22% |
| National Housing Bank | 1.20% |
| Tech Mahindra Limited | 1.12% |
| TATA Sons | 1.02% |
| Others (with < 1% exposure) | 5.76% |

MM & Others 5.13%

Total 100.00%

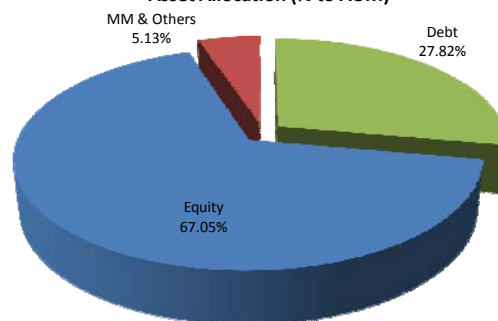
Top 10 Industry Exposure (% to AUM)

| | |
|---|--------|
| Financial & Insurance | 21.44% |
| Computer programming, consultancy and related activities | 13.24% |
| Manufacture of pharmaceuticals, medicinal chemical and botanical products | 8.57% |
| Manufacture of coke and refined petroleum products | 6.16% |
| Infrastructure finance services | 5.58% |
| Civil engineering | 5.32% |
| Manufacture of motor vehicles, trailers and semi-trailers | 4.55% |
| Telecommunications - Infra | 3.77% |
| Manufacture of Basic Metals | 3.69% |
| Warehousing and support activities for transportation - Infra | 3.64% |

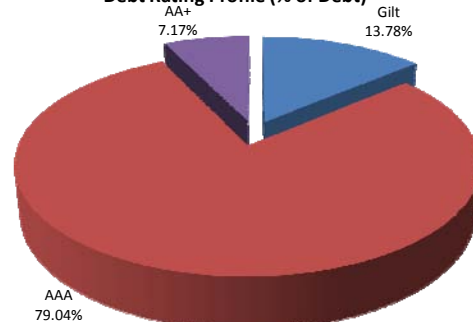
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 55% | 85% | 67.05% |
| Debt, MM & Others | 15% | 45% | 32.95% |

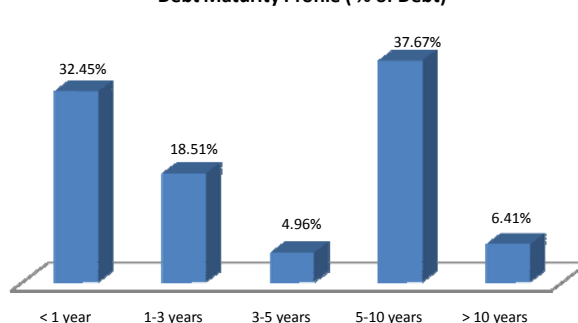
Asset Allocation (% to AUM)



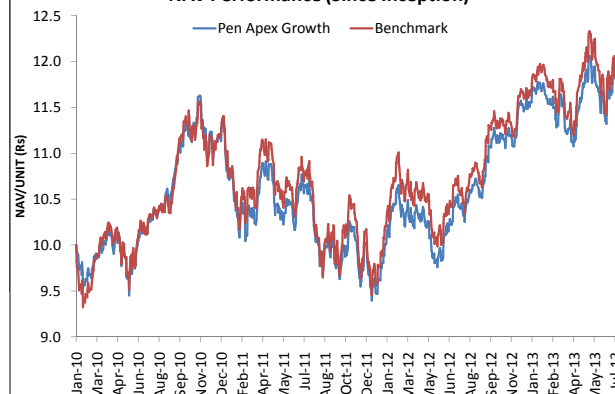
Debt Rating Profile (% of Debt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



INDIVIDUAL PENSION FUND APEX BALANCED - JULY, 2013

Investment Objective :

To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.



Date of Inception :

January 20, 2010

SFIN No.:

ULIF 015 20/01/10 SUD-PA-BL1 142

Benchmark :

CNX Nifty Index - 50%
CRISIL Composite Bond Index - 50%

Products :

For New Dhruv Tara Products

AUM :

Rs. 57.89 Cr

Portfolio % to AUM

| Equity | 50.63% |
|--|--------|
| Reliance Industries Ltd | 4.84% |
| Mahindra & Mahindra Ltd. | 4.13% |
| HDFC Bank Ltd | 3.42% |
| HCL Technologies Ltd | 3.10% |
| Lupin Limited | 2.66% |
| Larsen & Toubro Limited | 2.52% |
| Oil & Natural Gas Corpn Ltd | 2.46% |
| Tata Consultancy Services Limited | 2.45% |
| Tech Mahindra Limited | 2.38% |
| State Bank of India | 1.50% |
| Grasim Industries Ltd. | 1.44% |
| Housing Development Finance Corporation Ltd. | 2.21% |
| Aditya Birla Nuvo Limited | 1.96% |
| Bharti Airtel Limited | 1.79% |
| Infosys Ltd | 1.57% |
| Power Grid Corporation of India Limited | 1.43% |
| Cipla Ltd. | 1.38% |
| IndusInd Bank Limited | 1.24% |
| Tata Steel Limited | 1.22% |
| Sun Pharmaceuticals Industries Ltd | 1.17% |
| Axis Bank Limited | 1.07% |
| ICICI Bank Ltd | 1.02% |
| Others (with < 1% exposure) | 3.68% |

Debt 43.98%

| Gilts & SDL | 11.12% |
|---|--------|
| GOI | 7.21% |
| State Government - Tamil Nadu | 1.70% |
| SDL - Gujarat | 1.68% |
| SDL - Other States (with < 1% exposure) | 0.54% |

Corporate Bonds 32.85%

| | |
|--|-------|
| LIC Housing Finance Ltd | 4.79% |
| Reliance Ports & Terminals Ltd. | 4.53% |
| Larsen & Toubro Limited | 4.33% |
| Housing Development Finance Corporation Ltd. | 3.39% |
| Power Finance Corporation Limited | 3.21% |
| Infrastructure Leasing & Financial Services Ltd. | 1.77% |
| Reliance Gas Transportation Infrastructure Limited | 1.77% |
| TATA Sons | 1.70% |
| Indian Railway Financial Corporation Ltd. | 1.03% |
| Others (with < 1% exposure) | 7.36% |

MM & Others 5.40%

Total 100.00%

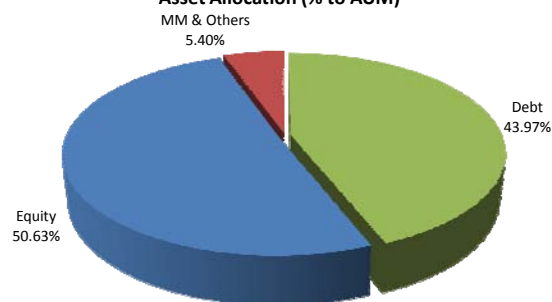
Top 10 Industry Exposure (% to AUM)

| | |
|---|--------|
| Financial & Insurance | 22.61% |
| Computer programming, consultancy and related activities | 10.19% |
| Civil engineering | 6.85% |
| Infrastructure finance services | 6.85% |
| Manufacture of pharmaceuticals, medicinal chemical and botanical products | 5.52% |
| Manufacture of coke and refined petroleum products | 5.51% |
| Warehousing and support activities for transportation - Infra | 4.53% |
| Manufacture of motor vehicles, trailers and semi-trailers | 4.38% |
| Manufacture of Basic Metals | 2.90% |
| Extraction of crude petroleum and natural gas | 2.46% |

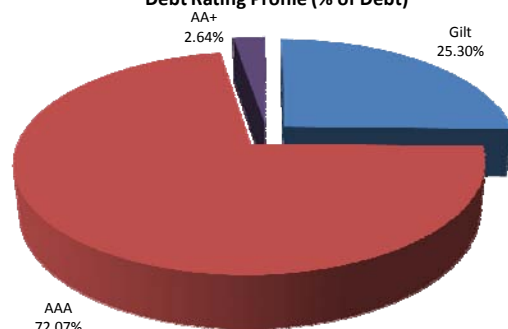
Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 35% | 65% | 50.63% |
| Debt, MM & Others | 35% | 65% | 49.37% |

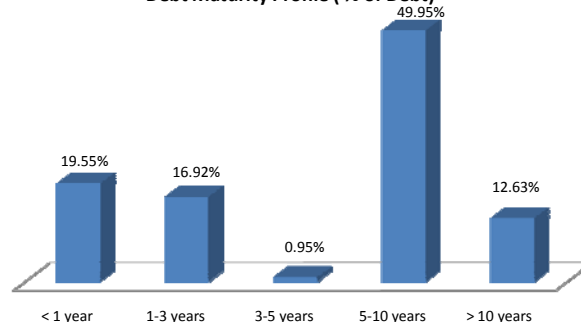
Asset Allocation (% to AUM)



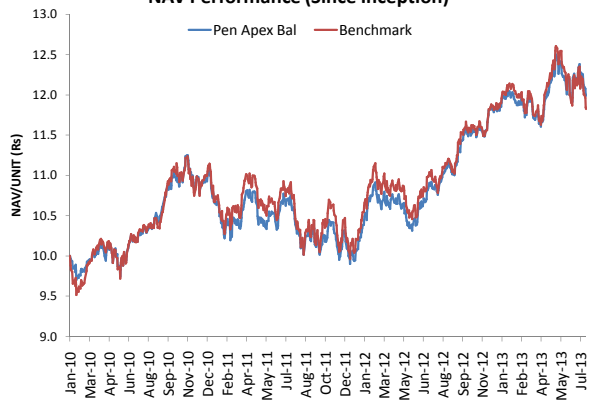
Debt Rating Profile (% of Debt)



Debt Maturity Profile (% of Debt)



NAV Performance (Since Inception)



INDIVIDUAL PENSION FUND APEX BOND - JULY 2013

Investment Objective :

To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.



Date of Inception :

January 20, 2010

SFIN No.:

ULIF 016 20/01/10 SUD-PA-BN1 142

Benchmark :

CRISIL Composite Bond Index - 90%
CRISIL Liquid Fund Index - 10%

Products :

For New Dhruv Tara Products

AUM :

Rs. 25.75 Cr

Portfolio % to AUM

| Debt | 91.95% |
|--------------------------|---------------|
| Gilts & SDL | 31.80% |
| GOI | 24.55% |
| SDL - Gujarat | 3.21% |
| State Govt - Maharashtra | 2.78% |
| SDL (with < 1% exposure) | 1.26% |

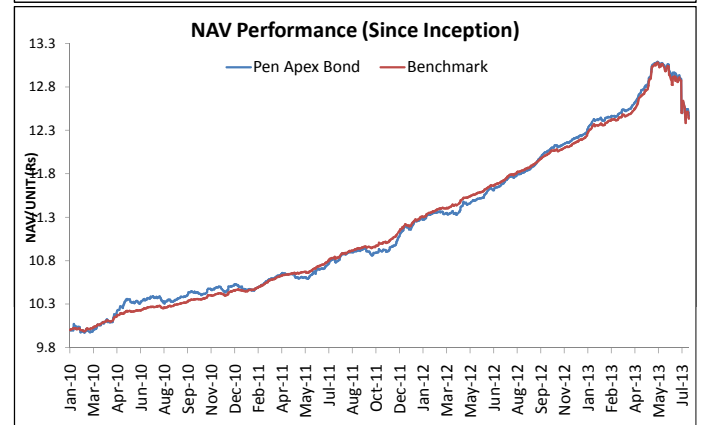
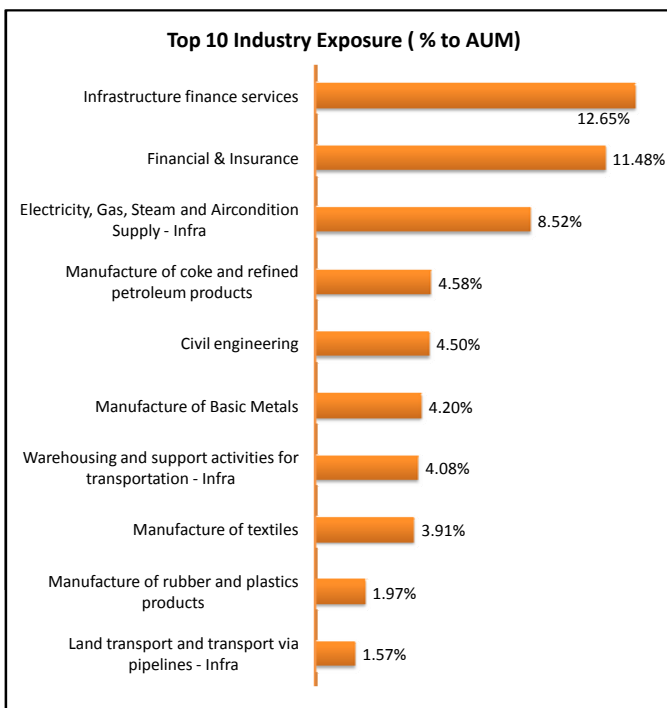
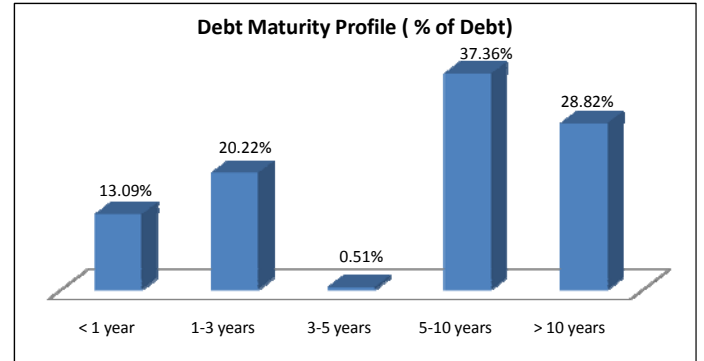
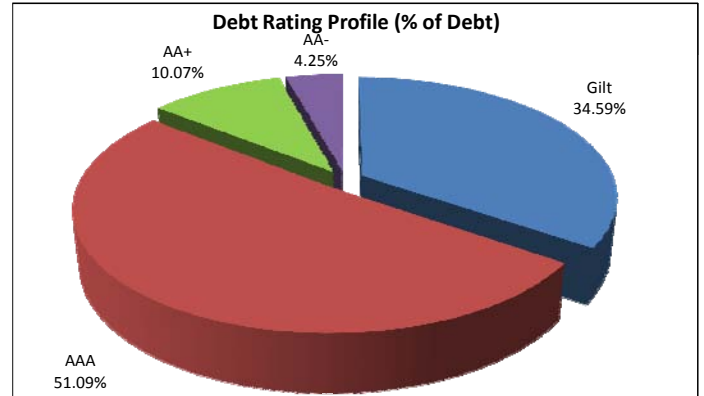
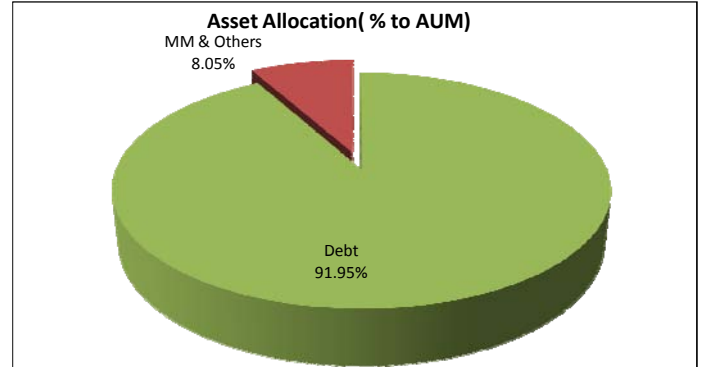
Corporate Bonds 60.15%

| | |
|--|-------|
| Power Grid Corporation of India Limited | 6.63% |
| Power Finance Corporation Limited | 6.48% |
| Housing Development Finance Corporation Ltd. | 5.32% |
| Rural Electrification Corporation Limited | 5.01% |
| Larsen & Toubro Limited | 4.50% |
| Reliance Ports & Terminals Ltd. | 4.08% |
| Raymond Ltd. | 3.91% |
| Hindalco Industries Ltd. | 3.82% |
| Reliance Industries Ltd | 2.69% |
| TATA Sons | 2.29% |
| MRF Ltd. | 1.97% |
| Mahindra & Mahindra Financial Services Limited | 1.93% |
| Chennai Petroleum Corporation Limited | 1.89% |
| National Thermal Power Corporation Limited | 1.88% |
| Reliance Gas Transportation Infrastructure Limited | 1.57% |
| LIC Housing Finance Ltd | 1.56% |
| Dr. Reddy's Laboratories Ltd. | 1.54% |
| Tech Mahindra Limited | 1.16% |
| Indian Railway Financial Corporation Ltd. | 1.16% |
| Others (with < 1% exposure) | 0.76% |

MM & Others 8.05%

Total 100.00%

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| DEBT | 80% | 100% | 91.95% |
| MM & Others | 0% | 20% | 8.05% |



EXPRESS BALANCED FUND - JULY, 2013

Investment Objective :

To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.



Date of Inception :

April 29, 2011

SFIN No.

ULIF 017 29/04/11 SUD-LX-BL1 142

Benchmark :

CNX Nifty Index - 30%
CRISIL Composite Bond Index - 70%

Products :

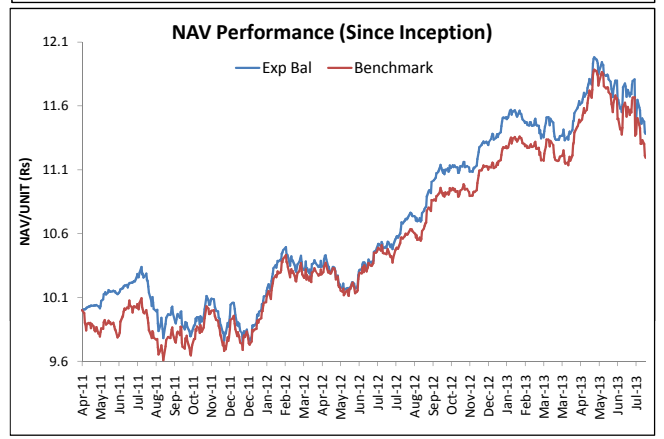
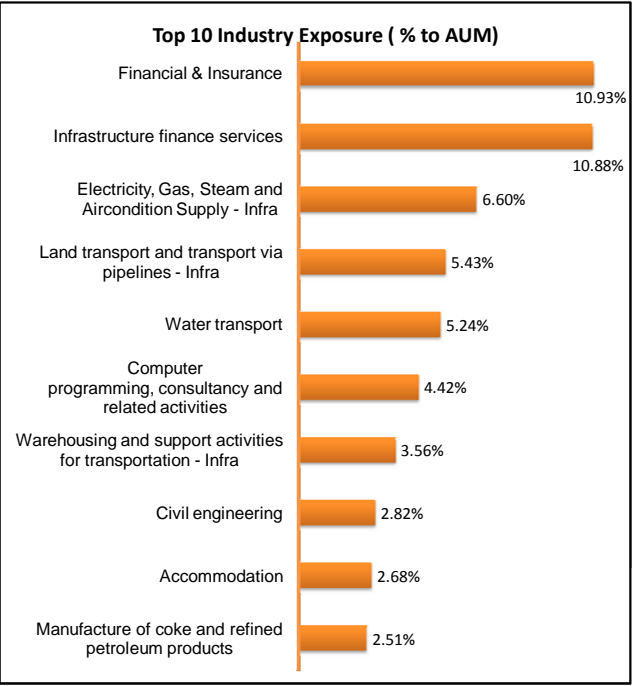
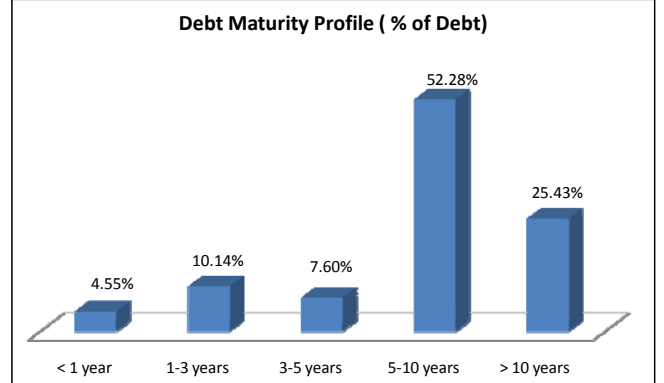
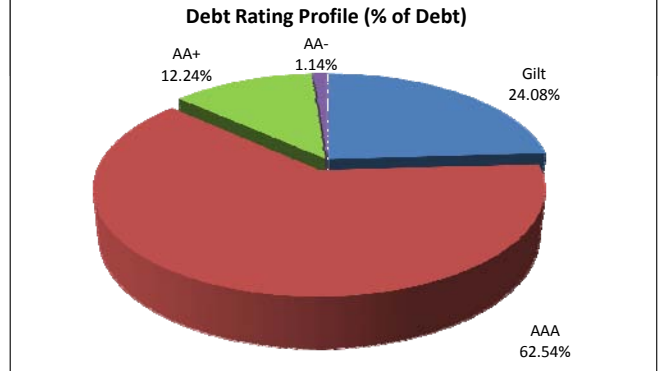
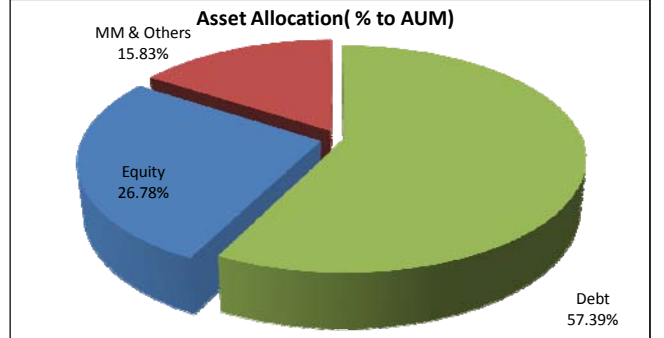
For Dhan Suraksha Express

AUM :

Rs. 38.27 Cr

| Portfolio | % to AUM |
|---|----------------|
| Equity | 26.78% |
| Reliance Industries Ltd | 2.51% |
| HCL Technologies Ltd | 1.80% |
| Oil & Natural Gas Corpn Ltd | 1.54% |
| HDFC Bank Ltd | 1.43% |
| Larsen & Toubro Limited | 1.29% |
| Bajaj Auto Limited | 1.26% |
| Infosys Ltd | 1.22% |
| Others (with < 1% exposure) | 15.72% |
| Debt | 57.39% |
| Gilts & SDL | 13.82% |
| GOI | 11.23% |
| State Government - Tamil Nadu | 2.59% |
| Corporate Bonds | 43.58% |
| Power Finance Corporation Limited | 5.93% |
| Reliance Gas Transportation Infrastructure Limited | 5.43% |
| The Great Eastern Shipping Co. Limited | 5.24% |
| Power Grid Corporation of India Limited | 4.38% |
| Reliance Ports & Terminals Ltd. | 3.56% |
| The Indian Hotels Company Limited | 2.58% |
| Infrastructure Leasing & Financial Services Ltd. | 2.14% |
| National Bank For Agriculture And Rural Development | 2.07% |
| Larsen & Toubro Limited | 1.52% |
| MRF Ltd. | 1.32% |
| L & T Finance Ltd. | 1.31% |
| Tata Capital Financial Services Ltd | 1.29% |
| LIC Housing Finance Ltd | 1.29% |
| National Thermal Power Corporation Limited | 1.27% |
| Steel Authority of India Ltd. | 1.26% |
| Housing Development Finance Corporation Ltd. | 1.02% |
| Others (with < 1% exposure) | 1.96% |
| MM & Others | 15.83% |
| Total | 100.00% |

| Particulars | Investment Pattern | | Actual |
|-------------------|--------------------|---------|--------|
| | Minimum | Maximum | |
| Equity | 0% | 60% | 26.78% |
| Debt, MM & Others | 40% | 100% | 73.22% |



DISCONTINUED POLICIES FUND - JULY, 2013

Investment Objective :

To ensure safety and liquidity of funds and to generate the returns over and above defined regulatory minimum rate of return. (Presently it is saving bank interest rate of SBI)



Date of Inception :

June 03, 2011

SFIN No.

ULIF 018 03/06/11 SUD-UL-DP1 142

Benchmark :

CRISIL Liquid Fund Index - 100%

Products :

For all Unit Linked products

AUM :

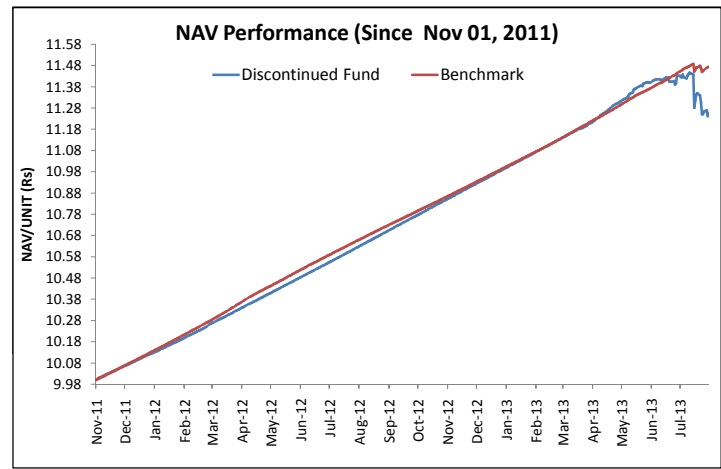
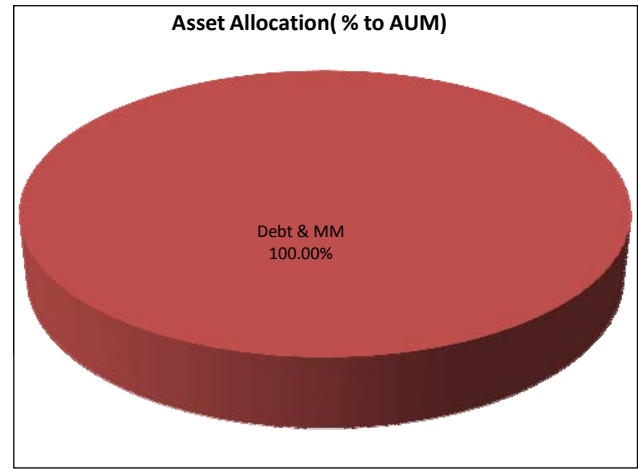
Rs. 138.39 Cr

Portfolio % to AUM

| | |
|----------------------|----------------|
| Debt & MM | 100.00% |
| Gilts & SDL | 66.60% |
| MM & Others | 33.40% |

Asset Mix

| Particulars | Investment Pattern | | Actual |
|-------------|--------------------|---------|---------|
| | Minimum | Maximum | |
| Debt & MM | 0% | 100% | 100.00% |



Risk Factors

- This document has been prepared for the purpose of providing general information only.
- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to various risk factors.
- Customers should take into account their personal investment objectives, risk appetite and other aspects of their financial situation before making an investment decision.
- Unit linked policies are subject to market risks associated with capital markets and NAVs of units may go up or down based on the performance of fund and factors influencing the capital market and the customers have to consider this aspect while taking any decision.
- SUD Life shall not be responsible for any losses caused or any claims that arise due to investments made based on this document.
- Customers are advised to note that the details are based on past performance and are not indicative of its future prospects or returns.
- All efforts have been made to ensure accuracy of the contents of this document, however, SUD Life shall not be held responsible for any errors or omissions.

Disclaimers related to Benchmark Indices

CRISIL Composite Bond Index and CRISIL Liquid Fund Index

CRISIL has taken due care and caution in compilation of data. Information has been obtained by CRISIL from sources it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the information and is not responsible for any errors or omissions or for the results obtained from the use of such information. CRISIL is not responsible for any errors in data reproduction. CRISIL especially states that it has no financial liability whatsoever to the subscribers/users/ transmitters/ distributors of this bulletin.

CNX NIFTY

“The Individual Life, Pension Life, Individual Apex Life and Pension Apex Life funds related to Equity, Balanced and Growth schemes; and also Individual Life Express Balanced Fund, offered by SUD Life Insurance Co. Ltd are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL").

Neither IISL nor CNX Nifty and its affiliates makes any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of aforesaid schemes or any member of the public regarding the advisability of investing in securities generally or in aforesaid schemes linked to CNX Nifty Index or particularly in the ability of the said Index to track general stock market performance in India”.