

Annual Report on CSR for FY 2023-24

1. Brief outline on CSR Policy of the Company.

The CSR Policy of your Company lays down the guiding principles or rules that shall apply to all CSR programs/projects as per Schedule VII of the Companies Act, 2013 within the geographical limit of Republic of India. Vision and approach of the Company for its CSR intervention are as under:

Vision: To contribute meaningfully to society

Approach: In-housework which is impactful irrespective of size with expansion on geographical limits.

2. Composition, Attendance and Meetings of Corporate Social Responsibility Committee (CSR) during FY 2023-24 is as under:

Sl. No.	Name of Director	Nature of Directorship	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Girish Kulkarni	NED	Chairperson	2	2
2	Abhay Tewari	MD & CEO	Member	2	2
3	Prafulla Kr. Samal	NED	Member	2	2
4	Sharda Bhushan Rai	NED	Member	1	1
5	Manjari Singh	ID	Member	2	1
6	Ashok Narain	ID	Member	1	1
7	Ashutosh Pednekar	ID	Member	NA	NA

ID – Independent Director, NED – Non-Executive Director, MD & CEO – Managing Director and Chief Executive Officer

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company is: <https://www.sudlife.in/about-us/csr>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

As an annual contribution to CSR was only 1.82 Cr, it is not obligatory for the Company to undertake impact assessment by an independent agency. However, as per direction of the CSR committee, internal team has to do impact assessment of interventions once in the year and once in a three year by an independent agency. For, FY 2023-24 internal team has done impact assessment. For FY 2023-24, the impact assessment by Internal Team has been completed and the executive summary of the report is enclosed herewith as **Annexure I**. The projects have been completed within the time limit and 100% budget has been utilised for FY 2023-24. Under Project Aatmanirbhar, impacts observed are increase in income of villagers, improved sanitation and achieving suitable development goals. A mobile application has been successfully developed with the help of VESIT, however, to make the project successful, VESIT has to take support of Brihanmumbai Municipal Corporation for training of the beneficiaries as well as proper use of the application.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

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Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2022-23	28,00,000	-
-	Total	28,00,000	-

6. Average net profit of the company as per section 135 (5).

- Rs. 86,19,03,667/-

7. (a) Two percent of average net profit of the company as per section 135(5)

- Rs. 1,72,38,073/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

- Nil

(c) Amount required to be set off for the financial year, if any

- Nil

(d) Total CSR obligation for the financial year (7a+7b-7c).

- Rs. 1,72,38,073/-

8. (a) CSR amount spent or unspent for the financial year: 2023-24

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.) NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
1,82,38,073	-	-	-	-	-

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(b) Details of CSR amount spent against ongoing projects for the financial year: 2023-24

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No)	(5) Location of the project.		(6) Project duration.	(7) Amount allocated for the project (in Rs.).	(8) Amount spent in the current financial Year (in Rs.).	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	(10) Mode of Implementation - Direct (Yes/No).	(11) Mode of Implementation - Through Implementing Agency	
				State	District.						Name	CSR Registration number.
1.	Aatmanirbhar	Rural Development	Yes	MH	Jalna	4 Years*			0	Direct	SUD Life Foundation#	CSR00008818
	(a) Project Dharti _Agriculture and Alide Activities _ (Jalkund, Shade Net, Drip Irrigation, Farm Ponds)						1,44,29385.00	1,44,29385.00	NO			

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	(b)Project Jeevandhara: Initiatives to improve the infrastructure of Government Schools				17,32,293.71	17,32,293.71	NO			
	(c) Sanjeevani: Rural Health Infrastructure				20,000.00	20,000.00	NO			
	(d)Project Shakti: initiative to empower women: Skill training				7,200.00	7,200.00	NO			
	(e) Harit: Tree Plantation				106,064.00	106,064.00	NO			
	(f) Swachha: Rural Sanitation				783,047.50	783,047.50	NO			
2.	(a) Swachha: VESIT's ITes based solution				5,49,557.68	5,49,557.68	NO			
	Total				1,76,27,547.89	1,76,27,547.89				

*Village wise duration of the ongoing project is 4 years for village Raona and villages namely Nipani Pimpalgaon & Mangu Jalgaon are adopted in FY 2023-24; #SUD Life is the sponsor of SUD Life Foundation which has been formed for implementation of CSR initiatives of the Company

(c) Details of CSR amount spent against other than ongoing projects for the financial year: NIL

Sl. No.	Name of Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of implementation – Through implementing agency.	
				State	District			Name	CSR registration number

(d) Amount spent in Administrative Overheads: Rs. 6,10,525.11/-

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the financial year (7b+7c+7d+7e): 1,82,38,073/-

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(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	1,72,38,073
(ii)	Total amount spent for the Financial Year	1,82,38,073
(iii)	Excess amount spent for the financial year [(ii)-(i)]	10,00,000
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	10,00,000

9. (a) Details of Unspent CSR amount for the preceding three financial years: 2023-24

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2022-23	-	-	-	-	-	-
2.	2021-22	-	-	-	-	-	-
3.	2020-21	-	24,97,815.38	-	-	-	-
	Total	-	24,97,815.38	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1		Jeevandhara_Construction of Zilha Parishad School at Devhiwra	2020-21	3 Years	1,30,86,277.01	24,97,815.38	1,30,86,277.01	Completed
	Total				1,30,86,277.01	24,97,815.38	1,30,86,277.01	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

- N.A

(a) Date of creation or acquisition of the capital asset(s).

- N.A

(b) Amount of CSR spent for creation or acquisition of capital asset.

- N.A

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(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

- N.A

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

- N. A

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

- N. A

Company has Successfully spent and wisely utilised CSR Funds as per CSR Policy.

12. CSR Committee Responsibility Statement

We do hereby confirm that during the Financial Year 2023-24, implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Date: August 2, 2024
Place: Mumbai

Manjari Singh
Chairperson, CSR Committee
DIN: 07571501

Abhay Tewari
Managing Director & CEO
DIN: 08921750

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CERTIFICATION FOR UTILIZATION OF CSR FUND OF FY 2023-24

I, Masato Negishi, Dy. CEO & Chief Financial Officer of the Company, be and is hereby certify that the CSR Fund of the Company for FY 2023-24 has been judicially utilized in the manner approved by the Board for CSR activities of the Company and nothing has been concealed and suppressed.

Date: August 2, 2024

Place: Mumbai

Masato Negishi

Dy. CEO & CFO

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