

PLAN KAR KE CHALO



Now you can realize all your Dreams.  
It's Guaranteed.

Star Union Dai-ichi Life Insurance Presents

SUD Life Defined **Growth** Endowment Insurance Plan.  
UIN-142N027V01

A Traditional Life Insurance Plan with guaranteed returns.

Your family's future is secured with:

- Life Insurance cover
- Guaranteed additions at the end of every year
- Guaranteed loyalty addition at maturity
- Riders for enhanced protection
- Income Tax Benefits\*



**Star Union  
Dai-ichi**

LIFE INSURANCE

A joint venture of



Trademark used under licence from respective owners.

**Sunahra Kal, Suraksha Har Pal**

\*As per current tax laws, income tax benefits are available under section 80C and Section 10(10D) of Income Tax Act, 1961 which are subject to change in tax laws from time to time.

Visit: [www.sudlife.in](http://www.sudlife.in) | Call: 022 3954 6300

SUD Life Defined Growth Endowment Insurance Plan is a non-linked non-participating Endowment product that can protect your family from today's increasing risks.

It offers fixed policy terms of 15, 20, 25 years with regular or single premium payment options. The regular premiums can be paid yearly, half-yearly, quarterly or monthly.

#### Eligibility Criteria

	Minimum	Maximum
Sum Assured	Rs 100,000/-	Rs 50,00,000/-
Entry Age	12 years last birthday	60 years last birthday

Maximum Maturity Age: 75 years last birthday

#### Guaranteed Benefits

Provided the policy is in force, this plan offers guaranteed benefits which are vested at the end of each policy year in the following manner:

For a 15 year term policy-	
From year 1 to 5	- Rs.50 per 1000 SA p.a.
From year 6 to 10	- Rs.60 per 1000 SA p.a.
From year 11 to 15	- Rs.70 per 1000 SA p.a.

At maturity, Loyalty Addition of Rs.25 per 1000 SA is paid, provided the policy is in force at maturity.

For 20 year term policy	
From year 1 to 5	- Rs.50 per 1000 SA p.a.
From year 6 to 10	- Rs.60 per 1000 SA p.a.
From year 11 to 15	- Rs.70 per 1000 SA p.a.
From year 16 to 20	- Rs.75 per 1000 SA p.a.

At maturity, Loyalty Addition of Rs.50 per 1000 SA is paid, provided the policy is in force at maturity.

For 25 year term policy	
From year 1 to 5	- Rs.50 per 1000 SA p.a.
From year 6 to 10	- Rs.60 per 1000 SA p.a.
From year 11 to 15	- Rs.70 per 1000 SA p.a.
From year 16 to 20	- Rs.75 per 1000 SA p.a.
From year 21 to 25	- Rs.80 per 1000 SA p.a.

At maturity, Loyalty Addition of Rs.75 per 1000 SA is paid, provided the policy is in force at maturity.

#### Maturity Benefit

On maturity, the Sum Assured plus applicable guaranteed benefits accrued up to the date of maturity plus applicable Loyalty Addition will be paid.

#### Death Benefit

In case of the unfortunate demise of the policyholder during the term of the policy, the Sum Assured plus guaranteed benefits accrued till the date of the demise will be paid.

#### Rider Benefit

In case of Regular Premium, the policyholder can opt for one or both of the following riders:

1. SUD Life Accidental Death & Total and Permanent Disability Benefit Rider (UIN-142C003V01)
2. SUD Life Critical Illness Benefit Rider (UIN-142C004V01)

These riders can be availed at the time of inception or later during the term of the policy subject to the minimum/maximum entry age under the base plan and under the rider and subject to minimum/maximum sum assured under the base plan and under the rider. On availing the rider, the rider cover starts immediately.

If any of the riders are opted for and the policyholder is affected by any of the conditions mentioned in the rider and becomes eligible for claim under the rider, then she/he will exit that particular rider benefits and continue with base product and other riders, if any.

The premium for all the riders put together that are attached to the base plan should not exceed 30% of the premium for the base plan.

1. SUD Life Accidental Death & Total and Permanent Disability Benefit Rider (UIN-142C003V01) – In the event of death of the Life Assured due to accident during the term or prior to his attaining age 65, whichever is earlier, an amount equal to the sum assured under this rider will be paid in addition to life cover.

In the event of total and permanent disability of the Life Assured due to accident during the term or prior to his attaining age 65, whichever is earlier, an amount equal to the sum assured under this rider will be paid in 10 equal half yearly installments, each equal to 10% of the basic sum assured. In case of death while availing the benefit under Total & Permanent Disability, the remaining claim installments of this rider will be paid to the nominee.

The total sum assured for any individual, under Accidental Death and Total and Permanent Disability Benefit Rider should not exceed Rs.50 Lakhs under for all individual products of STAR UNION DAI-HCHI put together.

2. SUD Life Critical Illness Benefit Rider (UIN-142C004V01)- In the event the Life Assured is diagnosed for any one of the insured Critical Illness during the term or prior to his attaining age 60, whichever is earlier, and if he survives for more than 30 days, the basic sum assured under this rider product will be paid.

The benefits will be payable subject to the condition that there should be a 30-day survival period between the diagnosis of a critical illness and eligibility for a benefit payment

In case of death after 30 days but before the Life Assured receives the benefit of this rider nominee will get the Sum Assured under this rider.

Critical illnesses covered under Rider benefit:

1. Cancer
2. Coma
3. Coronary Artery Bypass Surgery
4. Heart Attack
5. Heart Valve Surgery
6. Kidney Failure
7. Major Organ Transplantation
8. Multiple Sclerosis\*
9. Stroke

\* This condition is subject to a maximum benefit amount of Rs.10,00,000/- across all policies on the given life assured.

The maximum Sum Assured is subject to Overall ceiling of Rs.20 lakhs under all SUD Life Critical Illness Benefit Rider benefits taken from STAR UNION DAI-ICHI Life for the same Life Assured.

For details of any of the riders, kindly refer to the rider sales brochures or the company's official website.

Riders for Single Premium will be available under this product as soon as the company introduces riders with Single Premium option.

### **Surrender Benefit**

Policy can be surrendered at any time during the policy term after the third policy anniversary in case of regular premium, and after first policy anniversary in case of single premium.

Surrender value payable is cash surrender value which is higher of guaranteed surrender value and a special surrender value computed by the company.

Special surrender value is available under the policy after the third policy anniversary provided the premiums have been paid for at least three years.

Special Surrender Value = 80% of the Asset share.

Asset share = Accumulated Value of Premiums

- + Accumulated Value of Investment Income
- Accumulated Value of Benefits
- Accumulated Value of Expenses

In case of regular premium policies, the premiums should be paid for atleast first three years to get eligibility for surrender value.

For regular premium, the minimum guaranteed Surrender Value payable is 30% of the total amount of the premiums paid under the policy excluding the premiums paid for the first policy year, rider premium and all the extra premiums paid.

For single premium, the minimum Guaranteed Surrender Value payable is 85% of the single premium paid under the policy excluding rider premium and all the extra premiums paid.

### **Paid Up Value**

A policy acquires paid up value only on completion of third policy anniversary provided at least three years' premiums have been paid. In the event of cessation of payment of premiums after three full years' premiums have been paid, the policy is treated as lapsed with paid up value.

In such a case, the life assured is eligible for proportionate benefits under the policy as given below:

Paid-up Death Benefit =  $(X/N) * (\text{Base Sum Assured}) + (\text{Guaranteed benefits accrued till the date of first unpaid premium})$

Paid-up Maturity Benefit =  $(X/N) * (\text{Base Sum Assured}) + (\text{Guaranteed benefits accrued till the date of first unpaid premium})$  Where,

X= Number of premiums paid

N= Total number of premiums payable at the commencement of the policy

No Rider Benefits are payable under a policy which has been paid up.

### **Suicide Exclusion**

If the Life Assured commits Suicide, whether sane or insane, within one year from the Date of Commencement of Risk under the policy, the policy shall become void. In such a case, 50% of the regular premiums paid /85% of single premium paid, as applicable, under the policy excluding taxes and all extra premiums shall be payable without interest.

In case the SUD Life ADTPD Rider is opted for, and if the accidental death or total and permanent disability occurs as a result of the attempt of suicide within one year from the commencement of the rider policy, whether sane or insane, the rider policy shall become void. In such event, the premiums paid under the policy shall be forfeited, and no claim be paid under this rider.

In case the SUD Life Critical Illness Benefit Rider is opted for, and if the critical illness occurs as a result of the attempt of suicide within one year from the commencement of the rider policy, whether sane or insane, the rider policy shall become void. In such event, the premiums paid under the policy shall be forfeited, and no claim be paid under this rider.

## Exclusions under the riders

- I. The following are the definitions and conditions for payment of SUD Life Accidental Death and Total & Permanent Disability Benefit Rider:

The rates in this schedule assume that a life assured shall be regarded as "Totally and Permanently Disabled" only if, as a result of accidental bodily injury, the life assured has been rendered unable to perform independently (even with the use of assistive devices) at least 3 of the following 6 "Activities of Daily Living":

### Activities of Daily Living: -

- Washing: the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
  - Dressing: the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
  - Transferring: the ability to move from a bed to an upright chair or wheelchair and vice versa;
  - Mobility: the ability to move indoors from room to room on level surfaces;
  - Toileting: the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
  - Feeding: the ability to feed oneself once food has been prepared and made available
1. For a benefit to be payable, such disability must have persisted for a continuous period of at least 6 months and must, in the opinion of a registered medical practitioner appointed by the Company, be deemed permanent.

### No Accidental Death Benefit or Total and Permanent Disability Benefit shall be payable if death is caused directly or indirectly by any of the following:

2. The life assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc)
3. Accident or injury while flying in any kind of aircraft, other than as a fare paying passenger on an aircraft of a licensed airline
4. Self-inflicted injury, suicide or attempted suicide within one year from the date of commencement of the policy
5. Drug, alcohol or solvent abuse
6. Service in any military, police, paramilitary or similar organisation
7. War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not)
8. Active participation by the Life Assured in strikes, industrial dispute, riots, etc.
9. Criminal or illegal activity
10. Nuclear reaction, radiation or nuclear or chemical contamination

For the purpose of the above benefit payments, the definitions are as given below:

**"Accidental Death"** means the death of the Insured which results directly, solely and independently of any other causes from Bodily Injury AND occurs within 180 days of the date of Accident.

**"Accidental Injuries"** means death or Bodily Injury of the Insured which results directly, solely and independently of any other causes from an Accident AND which occurs within 180 days of the Accident.

**"Accident"** refers to a sudden, unforeseen and involuntary event caused by external, violent and visible means which occurs while the relevant Supplementary Contract is in force and during the lifetime of the Insured.

**"Bodily Injury"** means an abnormal bodily condition of the Insured which occurs while the relevant Supplementary Contract is in force and within 180 days of Accident, and caused directly and solely by Accident independent of any other cause and not therefore due to illness or disease. Such Bodily Injury must be evidenced by external signs such as contusion, bruise and wound except in cases of drowning and internal injury.

- II. The following are the minimum exclusions for the Critical Illness cover. Additional exclusions may be disease-specific and are incorporated into the definition of the disease above. The Benefits under the Rider shall not be paid upon claims occurring as a result of (any of the following):

Claims arising directly or indirectly from any of the following are specifically excluded:

1. Any medical condition which first manifests itself within 90 days of the risk acceptance date or within 90 days of reinstatement date of the Benefit
2. Any pre-existing medical condition\*;
3. AIDS or HIV;
4. Intentional, self-inflicted injury or attempted suicide, irrespective of mental condition, within one year from the date of commencement of the policy;
5. Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner;
6. Service in any military, police, paramilitary or similar organisation;
7. Unreasonable failure to seek medical advice;
8. Taking part in any act of a criminal nature;
9. Radioactive contamination due to nuclear accident;
10. Diagnosis or treatment outside of India

\*"Pre-existing medical condition" means a condition (illness or bodily injury) for which, prior to the receipt of proposal for this policy or prior to the date of reinstatement of this policy:

- ☛ The life assured had signs or symptoms which would have caused any ordinary prudent person to seek treatment, diagnosis or care, or
- ☛ Medical advice or treatment was recommended by or received from a physician, or
- ☛ The life assured had undergone medical tests or investigations.

Any congenital disorder, or related illness or complication arising out of or in connection with a pre-existing medical condition, shall be considered part of that pre-existing medical condition.

#### Other Features:

##### 1. Grace Period -

A grace period of 30 days is allowed for payment of quarterly, half-yearly and yearly premiums, and 15 days for monthly premium mode option. If premium is not paid within the grace period, the policy lapses.

If death occurs during the grace period, the full death benefit as per the terms and conditions of the policy will be paid after deduction of the premiums then due but not paid and all premiums falling due during that policy year.

##### 2. Nomination -

The Policyholder may at any time before his/her death/end of the term, whichever earlier, nominate a/some person/s to receive the Policy Benefits (Death Benefits) in the event of the death of the Person Insured.

Nomination will be made compulsory under this policy, subject to the provisions of Section 39 of the Insurance Act.

##### 3. Assignment -

Assignment in accordance with Section 38 of the Insurance Act, 1938, is allowed under this policy. Assignment can be made of the whole policy only and not of any benefits admissible there under.

##### 4. Revival -

A lapsed policy can be revived if the revival request is received within 3 years from the date of first unpaid premium; by paying the arrears of premium with the applicable interest, (currently @ 9% p.a.) and on submission of the satisfactory medical evidence as per the underwriting rules applicable at that time. The cost of the required medical examination will be borne by the policyholder and not by the company. The conditions for revival/reinstatement of policies treated as lapsed with paid up value will be the same as those applicable to lapsed policies.

##### 5. Free Look Provision -

A period of 15 days is available to the Policyholder from the date of the receipt of the policy document to review the terms and conditions of the policy and if the Policyholder disagrees to any of those terms or conditions, he/she has the option to return the policy stating the reasons for his objection, when he/she shall be entitled to a refund of the amount of premium received excluding expenses incurred by Star Union Dai-ichi on the policy (i.e. stamp duty, proportionate risk premium, proportionate rider premium (if any) for period of cover and any expenses borne by the company on medicals). All rights of the policyholder under this Policy shall immediately stand extinguished on cancellation of the Policy.

6. The policyholder can avail loan facility from Star Union Dai-ichi Life Insurance by assigning the policy document as a collateral security, subject to the terms and conditions of Star Union Dai-ichi Life Insurance applicable from time to time.

7. Back dating of the policy is available within the same financial year.

8. Rebate for female lives: 2% of the tabular premium

9. High Sum Assured Rebate will be paid as follows:

Basic Sum Assured	Rebate for Regular Premium per Rs.1000 Sum Assured	Rebate for Single Premium per Rs.1000 Sum Assured
10,00,000-19,99,999	Re.1 on tabular premium	1% of tabular premium
20,00,000-29,99,999	Rs.2 on tabular premium	2% of tabular premium
30,00,000-50,00,000	Rs.3 on tabular premium	3% of tabular premium

#### Sample Base Premium Rates for Standard Lives:

Service tax should be levied extra.

Age	Term	Sum Assured (in Rs.)	Regular Premium (in Rs.)	Single Premium (in Rs.)
20	25	200,000	12,158	150,134
30	20	200,000	14,674	165,432
40	25	200,000	12,672	152,538
50	15	200,000	19,344	181,266

#### Sales Illustration:

Age at Entry	40
Policy Term	15
Sum Assured	150,000
Annualised Premium	14,045

Policy Year	Annual Premium	Basic Sum Assured	Death Benefit	Maturity Benefit	Loyalty Additions	Guaranteed Surrender Value
1	14,045	150,000	150,000	0	0	0
2	14,045	150,000	157,500	0	0	0
3	14,045	150,000	165,000	0	0	0
4	14,045	150,000	172,500	0	0	12,640
5	14,045	150,000	180,000	0	0	16,853
6	14,045	150,000	187,500	0	0	21,067
7	14,045	150,000	196,500	0	0	25,280
8	14,045	150,000	205,500	0	0	29,493
9	14,045	150,000	214,500	0	0	33,707
10	14,045	150,000	223,500	0	0	37,920
11	14,045	150,000	232,500	0	0	42,134
12	14,045	150,000	243,000	0	0	46,347
13	14,045	150,000	253,500	0	0	50,560
14	14,045	150,000	264,000	0	0	54,774
15	14,045	150,000	274,500	285,000	3,750	58,987

The Surrender Value payable will be higher of the guaranteed surrender value or a special surrender value computed by the company at the time of surrender. Service Tax will be charged on premiums as per prevailing provisions of the company at the time of payment of the premium.

#### **PROHIBITION OF REBATES (SECTION 41 OF INSURANCE ACT 1938)**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer; Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

#### **SECTION 45 OF INSURANCE ACT 1938 – INDISPUTABILITY CLAUSE**

No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement Was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

**Note:** "Material" shall mean and include all important, essential and relevant information in the context of underwriting the risk to be covered by the company.

#### **Income Tax Benefits**

As per the current laws, income tax benefits are available under Section 80C and Section 10(10D) of Income Tax Act, 1961.

**"Insurance is the subject matter of solicitation."**