Aim for Protection and Wealth with 'One-Time Investment'.

SUD Life
Wealth Builder
A Unit Linked Insurance Plan
UIN : 142L042V01

Star Union Dai-ichi Life Insurance Company Limited
A joint venture of

Trademark used under licence from respective owners.
In this policy, the investment risk in investment portfolio is borne by the policyholder.

The linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

You work hard to get the very best in life - be it financial comfort or fulfillment of our dreams. However, today’s income may not last forever. What you need now is to invest today’s surplus income prudently so that it can give you the comfortable life that you have today, tomorrow.

Understanding your needs, we bring you SUD Life Wealth Builder Plan, a single premium unit linked insurance plan that is just the right solution for you.

It combines life insurance cover with a choice of 4 funds as investment options. You can now not only earn attractive market returns on your investments to fulfil your financial objectives at different stages of your life but also provide financial security to your family when you are not around. So invest with us, sit back, relax and see your investments grow.

**Why Choose SUD Life Wealth Builder?**

- Dual Benefits- Wealth Creation and Protection
- Convenience of Single Premium
- Four Fund Options to suit your investment risk profile
- Option to switch between funds for control on investments
- Easy liquidity through partial withdrawals
- Invest windfall gains and time the markets by choosing Top Up Option

**How does it work?**

**Choose your Single Premium**

- The minimum Single Premium in this plan is ₹1,00,000 and the maximum is ₹100 Crores.

**Choose your Life Cover**

- The minimum Life Cover that you can choose depends upon the current age of the Life Assured:
  - 125% * Single Premium, for age at entry below 45 years
  - 110% * Single Premium, for age at entry 45 years and above

**Choose your investment fund/s**

- You can choose any of the following 4 funds or a combination as per your risk appetite.
- Minimum allocation percentage per selected fund selected shall be 10% with maximum of 100%.
<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Investment Objectives</th>
<th>Min</th>
<th>Max</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Blue-Chip Equity Fund</strong></td>
<td>The fund seeks to achieve long term capital appreciation by investing predominantly in equity, Preference shares and Convertible Debentures</td>
<td>70%</td>
<td>100%</td>
<td>High</td>
</tr>
<tr>
<td>Debt Instruments</td>
<td>Preference shares and Convertible Debentures</td>
<td>0%</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>Money Market Instrument</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
<tr>
<td>Mutual Fund &amp; Fixed Deposit</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Investment Objectives</th>
<th>Min</th>
<th>Max</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Growth Plus Fund</strong></td>
<td>To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity, Preference shares and Convertible Debentures and fair exposure to high credit quality portfolio of debt and money market instruments</td>
<td>40%</td>
<td>100%</td>
<td>Medium to High</td>
</tr>
<tr>
<td>Debt Instruments</td>
<td>Preference shares and Convertible Debentures</td>
<td>0%</td>
<td>60%</td>
<td></td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
<tr>
<td>Mutual Fund &amp; Fixed Deposit</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Investment Objectives</th>
<th>Min</th>
<th>Max</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balanced Plus Fund</strong></td>
<td>To optimize returns over medium to long term, by aiming balance between risk and return, through investments in high quality equity and debt instruments.</td>
<td>0%</td>
<td>60%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Debt Instruments</td>
<td></td>
<td>40%</td>
<td>100%</td>
<td></td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
<tr>
<td>Mutual Fund &amp; Fixed Deposit</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
</tbody>
</table>
Income Fund (SFIN : ULIF 020 11/12/13 SUD-LI-BN2 142)

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Investment Objectives</th>
<th>Min</th>
<th>Max</th>
<th>Risk Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity, Preference Shares and Convertible Debentures</td>
<td>To aim for stable returns over medium to long term by judicious mix of investments in Government securities and high quality corporate debt of varying maturities and also in money market instruments.</td>
<td>0%</td>
<td>0%</td>
<td>Low to Medium</td>
</tr>
<tr>
<td>Debt Instruments</td>
<td></td>
<td>70%</td>
<td>100%</td>
<td></td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
<tr>
<td>Mutual Fund &amp; Fixed Deposit</td>
<td></td>
<td>0%</td>
<td>30%</td>
<td></td>
</tr>
</tbody>
</table>

Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142)

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Investment Objectives</th>
<th>Min</th>
<th>Max</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity, Preference Shares and Convertible Debentures</td>
<td>To ensure safety and liquidity of funds and to generate the returns over and above the minimum guaranteed interest rate declared by the IRDA from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDA under Discontinued Policies Fund is 4% p.a.</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>Money Market Instruments</td>
<td></td>
<td>0%</td>
<td>40%</td>
</tr>
<tr>
<td>Government Securities</td>
<td></td>
<td>60%</td>
<td>100%</td>
</tr>
</tbody>
</table>

Star Union Dai-ichi Life reserves the right to add, modify or close any of the above mentioned funds subject to prior approval of IRDA.

Fund Closure

The Company may, close any of the Funds available under this policy (the “Closed Funds”) subject to the approval of IRDA. The Policyholder shall be given three months prior written notice, sent at the last address recorded by the Company. During this notice period, the Policyholder can switch the funds from the Closed Funds to any other available Fund/s without any Charges. When the Policy holder has not effected such Switch at the closure date, the Company will switch the said funds by default to Income fund which will be the default fund under the product and the fund will be invested in Income Fund till such time the policyholder exercises his option to choose any new fund to be invested.

- Your premium, minus the allocation charges (inclusive of Service tax) will be invested in the funds accordingly. Your funds will give your market related returns and applicable charges will be levied appropriately.
- At the end of the policy term, the accumulated fund will be payable to you.
- In case of unfortunate demise during the term of the policy, your nominee will receive the death benefit, as detailed ahead.
- Risk will commence the date on which the company accepts the risk after due underwriting basis the application (i.e proposal form received by the company along with premium) and subject to realization of instrument for payment of premium.
Benefits

Maturity Benefit
On survival of the Life Assured till the end of the policy term, the Fund Value under the Base Plan and the Fund Value under Top Up Sum Assured, if any, will be paid to the policyholder.

Death Benefit
In the unfortunate event of the death of the life assured during the term of the policy, provided the policy is in force death benefit which is highest of the following is payable:

- Sum Assured under the Base Plan and the Top-up Sum Assured, if any,
- Fund value under the Base Plan and Fund Value under the Top-up Sum Assured, if any, as on the date of intimation of death of the Life Assured, or
- 105% of Total premiums paid including Top-up premium(s), if any.

On death of the Life Assured, the Sum Assured under the base plan shall be reduced by partial withdrawals made as defined under the partial withdrawal benefit section.

### Eligibility Criteria:

<table>
<thead>
<tr>
<th>Minimum Age at Entry</th>
<th>8 years last birthday</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Age at Entry</td>
<td>60 years last birthday</td>
</tr>
<tr>
<td>Minimum Maturity Age</td>
<td>18 years last birthday</td>
</tr>
<tr>
<td>Policy Term</td>
<td>5 to 30 yrs (for minors, minimum policy term will be maximum of { 5 years, 18 minus age at entry})</td>
</tr>
<tr>
<td>Premium Payment Term</td>
<td>Single</td>
</tr>
<tr>
<td>Minimum Premium</td>
<td>₹1,00,000 (Premium should be in multiples of 5,000)</td>
</tr>
<tr>
<td></td>
<td>Top Up Amount : Min ₹. 5,000 (in multiples of 1,000 thereafter)</td>
</tr>
<tr>
<td>Maximum Premium</td>
<td>₹.100 Crores</td>
</tr>
<tr>
<td></td>
<td>Top Up Premium: ₹.100 Crores. However, the total top up premium paid at any point of time shall not exceed the total base premium paid up to that point.</td>
</tr>
</tbody>
</table>

### SUM ASSURED

<table>
<thead>
<tr>
<th>Entry Age last birthday (yrs)</th>
<th>Minimum Sum Assured as multiple of Single Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below 45</td>
<td>1.25</td>
</tr>
<tr>
<td>Equal to and above 45</td>
<td>1.10</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Age at Entry last birthday (within yrs)</th>
<th>Maximum Sum Assured as multiple of Single Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 to 30</td>
<td>4.00</td>
</tr>
<tr>
<td>31 to 35</td>
<td>3.00</td>
</tr>
<tr>
<td>36 to 45</td>
<td>2.00</td>
</tr>
<tr>
<td>46 to 50</td>
<td>1.75</td>
</tr>
<tr>
<td>51 to 55</td>
<td>1.50</td>
</tr>
<tr>
<td>56 to 60</td>
<td>1.25</td>
</tr>
</tbody>
</table>
Top Up Sum Assured

<table>
<thead>
<tr>
<th>Age last birthday at the time of payment of Top-up Premium (yrs)</th>
<th>Maximum Sum Assured as multiple of Top Up Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below 45</td>
<td>1.25</td>
</tr>
<tr>
<td>Equal to and above 45 years</td>
<td>1.10</td>
</tr>
</tbody>
</table>

*The death benefit will not be less than 105% of the total premiums paid (including top-ups), except in case of suicide in the first policy year. The Top Up Sum Assured payable will be exclusive of the Base Plan Sum Assured

Plan Features

a) Switching:

- Any amount of fund value can be switched out subject to a minimum amount of ₹5,000 for Base Plan and ₹1,000 for Top-up premium. Switch request may be for an absolute amount or a percentage of the Fund Value.
- Switching is allowed during the currency of the policy.
- Switching is subject to condition that the minimum allocation percentage per selected fund shall be 10%.
- Only one switch per policy year is free of cost. Every additional switch will be charged ₹100/- per switch and will be recovered by cancellation of appropriate number of units.
- Unused switches cannot be carried forward to future policy year(s).

b) Top Up Premium:

- Top-up premium is allowed under this plan anytime during the policy term provided the base plan is in force.
- Minimum amount of Top-up premium is ₹5,000 and in multiples of ₹1,000/-.
- At any point of time during the policy term, the total Top-up premiums paid shall not exceed the sum of total base premiums paid at that point of time.
- All Top-up premiums paid during the policy term shall have a life cover.
- Top-up premiums are not allowed during the last five years of the policy.
- Top-up premiums once paid can be partially withdrawn only after completion of five years from the date of payment of each top-up or the life assured attaining age 18, whichever is later.
- The policyholder can choose the fund allocation percentage for Top-up payment different from the base premium. If the fund allocation percentages are not specified at time of making the Top-up payment, the fund allocation percentage chosen for the base premium will be applied to the Top-up premium.
- Top-up premiums cannot be surrendered separately. However, when the base policy is surrendered, Top-up premiums, if any will also be surrendered by paying the surrender value under the Top-up Sum Assured.
c) Partial Withdrawal Benefit

- Partial withdrawals under base plan are not allowed during the first 5 policy years or when the life assured is a minor. It is allowed from the sixth policy year onwards or after the Life Assured attains age 18, whichever is later.
- Partial withdrawal under Top-up premiums shall be allowed only after completion of five years from the date of payment of each Top-up premiums or after the Life Assured attains age 18, whichever is later.
- Only the first partial withdrawal in a policy year is free. Further additional Partial withdrawals will be charged ₹. 100 per withdrawal. There is no carry forward of free unused partial withdrawals to the future policy year(s).
- The general partial withdrawal rules are as follows:

Under Base Plan

- Minimum Partial withdrawal amount allowed is ₹. 5,000 (in multiple of ₹. 1,000/-).
- Maximum Partial withdrawal: Fund Value under the base plan less 50% of Single premium amount i.e. at any point of time during the policy term, the minimum fund balance under the base plan after the partial withdrawal should be at least equal to 50% of the Single premiums paid.

Under Top Up Premium

- Minimum Partial withdrawal amount allowed is ₹.1000 and withdrawn amount shall be in multiples of ₹.1000.
- Maximum Partial withdrawal: Fund Value of the Top Up Sum Assured less 50% of Total Top-up premium amount i.e. at any point of time during the policy term, the minimum fund balance under each top up after the partial withdrawal should be at least equal to 50% of each Top-up premiums paid.
- The units shall be redeemed at the prevailing unit price / NAV.
- Partial Withdrawals are not allowed during the settlement period after maturity.

On death of the Life Assured, the Sum Assured under Base Plan shall be reduced as defined below.

a. If death of the Life Assured occurs before attainment of age 60 years, the Sum Assured under Base Plan shall be reduced to the extent of the partial withdrawals made during the two year period immediately preceding the date of death of the Life Assured.

b. If death of the Life Assured, occurs after attainment of age 60 years, all the partial withdrawals made within two years before attaining the age of 60 years and all partial withdrawals made after attaining age 60 years shall be reduced from, the Sum Assured under Base Plan.

- Partial withdrawal shall not result in any reduction of Sum Assured under Top-ups.
- Partial Withdrawal, which would result in termination of the policy contract, shall not be allowed.

d) Settlement Option

- On maturity, the Policyholder may choose to opt for payments in instalments, with at least 2 months prior notice to SUD Life. In such a case he can opt for various settlement options as given below (on a yearly basis):
<table>
<thead>
<tr>
<th>Settlement Period (in Years)</th>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Year 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>1/2 of Initial FV</td>
<td>100% of Existing Balance FV</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>3</td>
<td>1/3rd of Initial FV</td>
<td>1/2 of Existing Balance FV</td>
<td>100% of Existing Balance FV</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>4</td>
<td>1/4th of Initial FV</td>
<td>1/3rd of Existing Balance FV</td>
<td>1/2 of Existing Balance FV</td>
<td>100% of Existing Balance FV</td>
<td>NIL</td>
</tr>
<tr>
<td>5</td>
<td>1/5th of Initial FV</td>
<td>1/4th of Existing Balance FV</td>
<td>1/3rd of Existing Balance FV</td>
<td>1/2 of Existing balance FV</td>
<td>100% of Existing Balance FV</td>
</tr>
</tbody>
</table>

«FV» means: Fund Value

- The fund value including fund value under Top-up Sum Assured, if any will remain invested in the existing funds as on the date of maturity. During the settlement period, the investment risk in the investment portfolio is borne by the Policyholder. In case of death during settlement period the balance Fund Value is payable to the beneficiary.
- Payments will be received by the Policyholder in the form of yearly, half-yearly, quarterly or monthly instalments, as per the Policyholder requirement.
- Half-yearly, Quarterly and Monthly modes are available only through ECS/SI. Annual mode can be made through ECS/SI or Non ECS/SI.
- During the settlement period, there is no life cover and only fund management charges will be deducted.
- Partial withdrawals and switches shall not be allowed during the settlement period.
- Complete withdrawal will be allowed at any time during the settlement period without deducting any charges.

### Charges

**a) Premium Allocation charges:**

- When Single Premium is paid or each time the Top-up premium is paid, Premium Allocation Charge, as a percentage of premiums received are deducted from the premiums paid and the balance is allocated to the funds chosen by the policyholder.
- Allocation Charge for Single Premium and for Top up Premium: 3%

**b) Policy Administration charges under base plan**

- Monthly Policy Administration Charge of 0.06% of Single Premium subject to a maximum of ₹.500 p.m. shall be deducted in advance on the first working day of every policy month by cancellation of units at the prevailing unit rates.
c) Fund management charges

- The annual fund management charges for each fund are as follows: The FMC will be priced in the unit price of each Fund on a daily basis. This will result in the adjustment of NAV.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>SFIN</th>
<th>Annual Rate of FMC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blue-Chip Equity Fund</td>
<td>ULIF 019 11/12/13 SUD-LI-EQ2 142</td>
<td>1.35%</td>
</tr>
<tr>
<td>Growth Plus Fund</td>
<td>ULIF 023 11/12/13 SUD-LI-GR2 142</td>
<td>1.35%</td>
</tr>
<tr>
<td>Balanced Plus Fund</td>
<td>ULIF 024 11/12/13 SUD-LI-BL2 142</td>
<td>1.30%</td>
</tr>
<tr>
<td>Income Fund</td>
<td>ULIF 020 11/12/13 SUD-LI-BN2 142</td>
<td>1.30%</td>
</tr>
<tr>
<td>Discontinued Policies Fund</td>
<td>ULIF 018 03/06/11 SUD-UL-DP1 142</td>
<td>0.50%</td>
</tr>
</tbody>
</table>

e) Surrender/Discontinuance charges

The Surrender/Discontinuance charges under the Base Plan are given below

<table>
<thead>
<tr>
<th>Where the policy is discontinued during the policy year</th>
<th>Discontinuance Charges</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Lower of 1% * (SP or FV) subject to a maximum of Rs. 6000</td>
</tr>
<tr>
<td>2</td>
<td>Lower of 0.5% * (SP or FV) subject to a maximum of Rs. 5000</td>
</tr>
<tr>
<td>3</td>
<td>Lower of 0.25% * (SP or FV) subject to a maximum of Rs. 4000</td>
</tr>
<tr>
<td>4</td>
<td>Lower of 0.1% * (SP or FV) subject to a maximum of Rs. 2000</td>
</tr>
<tr>
<td>5 and onwards</td>
<td>Nil</td>
</tr>
</tbody>
</table>

SP - Single Premium
FV - Fund Value on the date of discontinuance

- When a policy is discontinued, only discontinuance charge and the Fund Management Charge, which shall not exceed 50 bps per annum on Discontinuance Fund Value, will be charged. No other charges will be levied.
- No discontinuance charge/surrender charge will be applicable on Top-up premiums.

f) Switching charges

- Only one switch per policy year is free of cost.
- Additional switches will be charged at the rate of Rs. 100/- per switch.
- Unused switches cannot be carried forward to the next policy year(s).
- The charges for switching will be recovered by cancellation of units from the fund(s) the amount has been switched to.

g) Partial Withdrawal charges

- Only one partial withdrawal in a policy year is free of cost, subsequent withdrawals are charged at Rs. 100/- per partial withdrawal.
- Unused partial withdrawals cannot be carried forward to future policy year(s).
- The amount will be recovered from the withdrawal amount and not by cancellation of units.
h) Mortality Charges
- Mortality charges are recovered on a monthly basis, on the first working day of each policy month by the way of cancellation of appropriate number of units. Mortality charges are worked out in accordance with the age of the life assured and the sum at risk.

i) Medical examination expenses:
- Cost of medical expenses incurred at the time of opting for the Top-Up Sum Assured subsequent to the date of commencement, if any, will be borne by the policy holder.

j) Service Tax Charge
- All charges will attract service tax, as applicable.

k) Charges levied by the Government / Statutory authority in future:
- In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of the charges shall be informed to them.
- In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision of Charges

The charges, except the service tax charge under the plan may be revised after obtaining prior approval from the IRDA and after giving three months notice to the policyholders. The service tax charge will be revised as and when notified by the Government.

The policyholder shall be allowed to withdraw the units in the plan at the then prevailing unit value if he/she does not agree with the modified charges. The policy proceeds will then be paid to the policyholder as per the norms of discontinued policies.

Annual Mortality Rate per 1000 SAR, Premium Allocation Charge and Surrender Charge / Discontinuance charge are guaranteed throughout the policy term.

The Company reserves the right to change the Fund Management Charge subject to the Maximum FMC as prescribed by the IRDA regulations. As per the current IRDA regulations, the maximum FMC on any fund excluding Discontinued Policies Fund shall be 1.35% p. a. and the maximum FMC on Discontinued Policies Fund shall be 0.5% p.a.

The policy administration charge is subject to revision at any time, but will not exceed 1.50% p.a. of the Single Premium, subject to a maximum of ₹.6000 per annum.

Switching charge and Partial Withdrawal Charges are subject to revision and shall not exceed ₹.500 per request.
**Terms and Conditions**

**Grace Period**
Not Applicable

**Revival**
Not Applicable

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**Surrender Value under the Base Plan**

**Surrender within the lock-in period**

On surrender of the Base Plan within the lock-in period, the fund value including the fund value under Top-up Sum Assured, if any, less applicable discontinuance charge shall be transferred to the Discontinued Policies Fund.

The minimum guaranteed interest rate applicable to the Discontinued Life Policies Fund shall be declared by the IRDA from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDA under Discontinued Life Policies Fund is 4% p.a.

The proceeds of the discontinued policies shall be refunded only upon completion of the lock-in period (first five years of the contract) and the policy will terminate.

In case of death of the policyholder before the end of the lock-in period, the proceeds of the discontinued policy shall be paid to the beneficiary and the policy will terminate.

**Surrender after the lock-in period**

When the policy is surrendered after completion of five policy years, the surrender value, which is equal to the fund value under the base plan including the fund value under Top-up Sum Assured, if any, shall be paid to the policyholder and the policy will terminate.

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**Terminations**

a. Termination of the Life Cover for In-force Policies:

- Life Cover for the Life Assured shall automatically cease on occurrence of the earlier of any one of the following events:
  - On the date of intimation of death of the Life Assured
  - On the date on which Surrender Value is paid
  - On maturity of the contract

b. Termination of the Policy:

The policy shall terminate automatically on occurrence of the earlier of any one of the following events:

- On the date of intimation of death of the Life Assured
- On the date on which Surrender Value is paid
- On maturity of the contract

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**Nomination**

Nomination is compulsory under this plan. Where the nominee is a minor, an Appointee must be compulsorily registered.

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**Assignment**

Assignment is allowed under this plan.
Unit Encashment

Computation of NAV: The NAV of the segregated fund shall be computed as given below:

\[
\text{NAV} = \frac{\text{Number of units existing on Valuation Date (before creation / redemption of units)}}{\text{(Market value of investment held by the fund + value of current assets - value of current liabilities and provisions, if any)}}
\]

The company applies premiums to allocate units in the unit linked funds chosen by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below:

For Initial Premium:
Units shall be allocated at the NAV as on the date of clearance of the instrument or date of issue of the policy, whichever is later.

For Top Up Premium:
- In respect of Top-up premiums received up to 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which the premium is received, shall be applicable.
- In respect of Top-up premiums received after 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- In respect of Top-up premiums received through Standing Instruction on Bank / Credit Card account/ ECS/SI facility, outstation cheque, the closing NAV of the day on which the credit is realized shall be applicable.

Redemption of Units
- In respect of valid claim request (e.g. surrender, partial withdrawal, on maturity, death claims, etc) along with sufficient documents is received up to 3.00 p.m. by the insurer, the same day’s closing NAV shall be applicable.
- In respect of valid claim request (e.g. surrender, on maturity, death claims, etc) along with the sufficient document is received after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cancellation of Units
- To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due.
- If units are held in more than one unit linked fund, then the company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds.
- The units will be cancelled at the prevailing unit price.
- The Fund Management charge will be priced in the unit price of each Fund on a daily basis.
The value of policyholder’s fund at any time is the number of units allocated to the contract at that time multiplied by the applicable NAV. If the policyholder holds units in more than one unit linked fund, then the fund value is the total value across all unit linked funds.

**Suicide:** If the Life Assured, whether sane or insane, commits suicide, within twelve months from the Date of Inception of the policy, the Policy shall become void. In such event, only the Fund Value as on the date of death of the life assured (including all charges recovered subsequent to the date of death) shall be paid to the Nominee or Beneficiary and all benefits under the policy will cease.

The Policyholder has a period of 15 days (30 days for distance marketing*) from the date of the receipt of the policy document to review the terms and conditions of the policy and where the Policyholder disagrees to any of the terms and conditions, he/she has the option to return the policy stating the reasons for his/her objection, when he/she shall be entitled to a refund of the amount in accordance with prevalent law.

The amount payable on free look cancellations is:

\[
\text{Fund Value, Plus} \\
(Premium Allocation Charges + Mortality Charges + Policy Administration charges) \text{ already deducted,} \\
\text{Minus} \\
(Stamp Duty + Medical expenses + Proportionate Risk Premium for the period of cover)
\]

* Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.

**Policy Loan**

There is no loan facility available in this policy.

**SECTION 41 OF INSURANCE ACT 1938-PROHIBITION OF REBATES**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

**SECTION 45 OF INSURANCE ACT 1938 – INDISPUTABILITY CLAUSE**

No policy of Life Insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or any report of a medical officer or referee or friend of the Insurer or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows such statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms and conditions of the policy are adjusted on subsequent proof that that the age of the life insured was incorrectly stated in the proposal.

**Note:** “Material” shall mean and include all important, essential and relevant information in the context of underwriting the risk to be covered by the company.

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**Income Tax Benefits**

Tax benefits are subject to change in tax laws from time to time. Prevailing benefits would be applicable as per the prevailing laws from time to time. Please consult your tax advisor for details.

**Investment risk**

- The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- The various funds offered under this product are the names of the funds and do not in any indicate the quality of these, their future prospects and returns.
- The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy.
• There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDA from time to time.

UNIT LINKED LIFE INSURANCE PLANS ARE DIFFERENT FROM TRADITIONAL INSURANCE PLANS AND ARE SUBJECT TO DIFFERENT RISK FACTORS.

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and “SUD Life Wealth Builder Plan” is the name of this plan. Neither the name of the insurance company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Wealth Builder Plan (UIN: 142L042V01)
Blue-Chip Equity Fund (SFIN: ULIF 019 11/12/13 SUD-LI-EQ2 142)
Growth Plus Fund (SFIN: ULIF 023 11/12/13 SUD-LI-GR2 142)
Balanced Plus Fund (SFIN: ULIF 024 11/12/13 SUD-LI-BL2 142)
Income Fund (SFIN: ULIF 020 11/12/13 SUD-LI-BN2 142)
Discontinued Policies Fund (SFIN: ULIF 018 03/06/11 SUD-UL-DP1 142)

Substandard lives will be charged an extra premium as per company’s approved Underwriting policy

Insurance is the subject matter of the solicitation.
Toll free number- 1800200833
SMS “SUD” to 56677888