

# POS - SUD Life Sanchay

Individual Non-Linked Non-Participating Savings Life Insurance Plan

UIN: 142N058V01



## **Features**





A life cover with hassle- free issuance.

No Medical Test required.



Death Benefit
The sum assured on death is paid in
10 equal annual installments.



**Sum Assured**Min: Rs. 90,000
Max: Rs. 9,00,000



Maturity Benefit
150% of the annual premium is paid
for 10 years payout period.



Fixed premium paying term, Policy and Payout period = 10 Years



Income tax benefits are as per Section 80C and Section 10(10D) of The Income Tax Act, 1961

# Eligibility Criteria



Parameters	Minimum	Maximum
Age at Entry (Last birthday)	18 Years	45 Years
Maximum Maturity Age (Last birthday)	28 Years	55 Years
Sum Assured	Rs. 90,000	Rs. 9,00,000
Policy Term & Payout Period (years)	10 Years	
Premium Payment Term	10 Years	
Annualized Premium	Rs. 6,000	Rs. 60,000
Premium Payment Modes	Monthly*, Quarterly*, Half-Yearly & Yearly *Monthly and quarterly modes are allowed through ECS/SI Only.	

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## How Does This Plan Work?





Choose
Annual Premium:

Rs. 6000 to Rs. 60,000

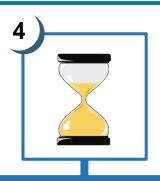


Premium paying term = Policy term = 10 Years



Select the premium payment modes:

Yearly, Halfyearly, Quarterly, Monthly



Based on premium selected, maturity benefit is paid in 10 equal instalments from 11th- 20th year

# Benefits Payable





#### **Maturity Benefits**

Basic Sum Assured paid in 10 equal annual regular installments of 150% Annualized Premium at the end of each year from 11<sup>th</sup> Year to 20<sup>th</sup> Year



#### **Death Benefits**

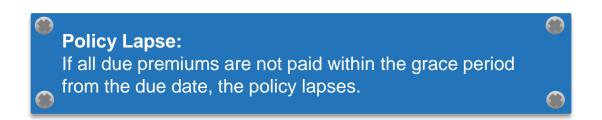
- Sum Assured on death paid, if death of the life assured after completion of waiting period or due to accident during waiting period.
- 100% of premium paid if death of life assured during waiting period due to any cause other than accident.

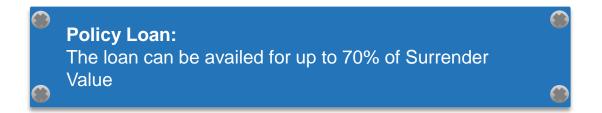
Sum Assured on Death of the Life Assured = 15 times the Annualized Premium in 10 Equal Annual Instalments.

A waiting period of **90 days** is applicable for Death Benefit

## Additional Features









# Disclaimer



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